

# CENTRAL PINES REGIONAL COUNCIL

## EXECUTIVE COMMITTEE MEETING AGENDA

Wednesday, February 25, 2026 | 6:00 – 8:00 pm | Virtual  
Chair Byron McAllister Presiding

### 1. Call to Order 6:00 pm

- a. Call to Order  
*Byron McAllister, Chair*
  
- b. Roll Call  
*Beth Seidel, Clerk to the Board*
  
- c. Declaration of Quorum  
*Byron McAllister, Chair*
  
- d. Get to Know CPRC  
*Byron McAllister, Chair*

### 2. Review of Agenda 6:05 pm

- a. Review of Agenda  
*Byron McAllister, Chair*  
Potential Action: Chair McAllister will approve

### 3. Presentations & Recognition 6:10 pm

- a. FY2025 Audit Presentation  
*Presenter: LeAnn Bagasala, Mauldin & Jenkins PLLC*  
Potential Action: None – Information Only

### 4. Public Hearing

### 5. CPRC Program/Service Spotlight

### 6. Business 6:30 pm

- a. Triangle J Regional Corporation 501c3  
*Presenter: Lee Worsley, Executive Director*  
Potential Action: None – Information Only
  
- b. CPRC Digital Opportunity Hub  
*Presenter: Lindsay Whitson, Community & Economic Development Director*  
Potential Action: Place on Consent Agenda

### 7. Consent Agenda 6:45 pm

- a. Draft Minutes: November 19, 2025
- b. Draft Minutes: January 28, 2026

- c. CPRC Digital Opportunity Hub, Resolution #2026-02-01
- d. CPRC Budget Amendment 3, Resolution #2026-02-02
- e. Triangle West TPO Budget Amendment, Resolution #2026-02-03

#### 8. Items Removed from Consent Agenda

#### 9. Around the Region

6:55 pm

- a. Around the Region  
*Presenter: Byron McAllister, Chair*

#### 10. Chair's Report

7:10 pm

- a. Chair's Report  
*Presenter: Byron McAllister, Chair*  
Potential Action: None – Information Only

#### 11. Executive Director's Report

7:20 pm

- a. Executive Director's Report  
*Presenter: Lee Worsley, Executive Director*  
Potential Action: None – Information Only

#### 12. Other Business

- a. Other Business  
*Presenter: Byron McAllister, Chair*

#### 13. Adjournment

7:30 pm

**Meeting Date:**

February 25, 2026

**Agenda Location:**

Presentations & Recognition

**Item Title:**

FY2025 Audit Presentation

**Presenter(s):**

LeAnn Bagasala, Mauldin & Jenkins PLLC

**Background:**

NC General Statute requires that each unit of local government have its accounts audited after the close of the fiscal year by a certified public accountant. Central Pines is under contract with Mauldin & Jenkins, PLLC to audit its financial statements and compliance required by the Uniform Guidance and North Carolina State Single Audit Implementation Act. Mauldin & Jenkins has issued unmodified opinions on both the financial statements and single audit compliance. Mauldin & Jenkins partner, LeAnn Bagasala, will present an executive summary of its FY24-25 audit results.

**Recommendation:**

None-Information Only

**Focus Area:**

Administrative

**Will Documentation Be Included for Agenda Packet:**

Yes

No

If yes, please include documentation in the appropriate meeting folder [HERE](#).



**CENTRAL PINES**  
REGIONAL COUNCIL



# Central Pines Regional Council

## FINANCIAL STATEMENTS AND COMPLIANCE REPORT

As of and for the Year End June 30, 2025  
And Reports of Independent Auditor



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## Independent Auditor's Report

**To the Board of Delegates  
Central Pines Regional Council  
Research Triangle Park, North Carolina**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of the governmental activities, the general fund, and the remaining fund information of the **Central Pines Regional Council** (the "Council") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the general fund, and the remaining fund information of the Council as of June 30, 2025, and the respective changes in financial position and the budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules related to the Council's pension and other post-employment benefits, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Council's financial statements. The Schedule of Indirect Costs – Budget and Actual, Schedule of Indirect Costs Applied to Programs, Supplemental Schedule of Program Revenues – Budget and Actual – General Fund, Supplemental Schedule of Program Expenditures – Budget and Actual – General Fund, and the Schedule of Expenditures of Federal and State Awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the State of North Carolina Single Audit Implementation Act (collectively, “the supplementary information”) are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 10, 2026, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Council's internal control over financial reporting and compliance.



Raleigh, North Carolina  
February 10, 2026

## **Central Pines Regional Council**

### Management's Discussion and Analysis

June 30, 2025

The Central Pines Regional Council (the "Council"), formerly known as Triangle J Council of Governments, is comprised of municipal and county governments in North Carolina's Research Triangle Region. The Council is one of 16 regional councils established in 1972 by the General Assembly to educate and empower local governments through direct assistance, regional planning, and technical expertise.

The Council is established under North Carolina General Statutes and includes the municipalities and counties within Chatham, Durham, Johnston, Lee, Moore, Orange and Wake counties. On any given day, CPRC works with our partners to provide support across our five strategic focus areas: Aging and Human Services; Community and Economic Development; Environment and Resilience; Member Support and Strategy and Transportation.

This section of the Council's financial report represents our discussion and analysis of the financial performance of the Council for the year ended June 30, 2025. This information should be read in conjunction with the audited financial statements included in this report.

#### **Financial Highlights**

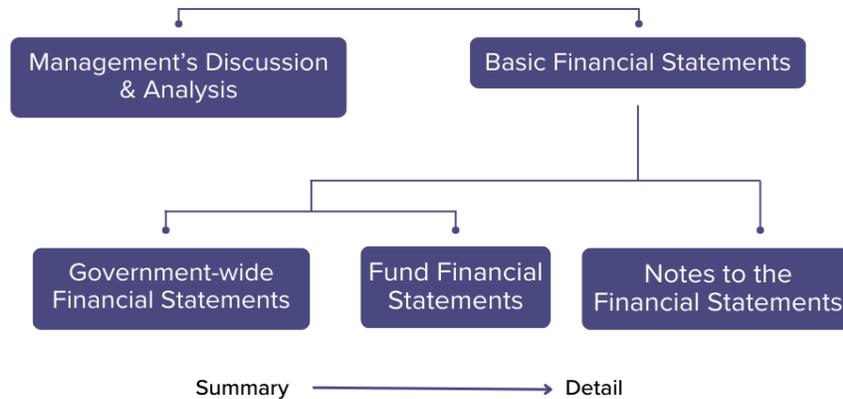
- The assets and deferred outflows of resources of the Council exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$881,146 (net position).
- The Council's total net position increased by \$1,207,726 as a result of increases in Federal and State funding exceeding the increase in expenditures of the same funding during the year.
- As of the close of the current fiscal year, the Council's general fund reported an ending fund balance of \$4,768,794. Total amount restricted by state statute equaled \$7,385,037 and receivables due from other governments totaled \$7,082,721.

#### **Overview of the Financial Statements**

The discussion and analysis is intended to serve as an introduction to the Council's basic financial statements which consist of three components as follows: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views on the Council's finances using government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplementary information that will enhance the reader's understanding of the financial condition of the Council.

Figure 1.

## Required Components of Annual Financial Report



### Basic Financial Statements

The first two statements (page 12 and 13) in the basic financial statements are the government-wide statements. They provide both short and long-term information about the Council's financial status. The next statements (pages 14 through 19) are fund financial statements. These statements focus on the activities of the individual parts of the Council's government. These statements provide more detail than the government-wide statements. There are three parts to the fund financial statements: 1) the governmental funds statements, 2) the budgetary comparison statements, and 3) the other postemployment benefit trust fund statements.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplementary information is provided to show details about the Council's indirect costs. Budgetary information required by the General Statutes also can be found in this part of the statements.

### Government-Wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the Council's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Council's financial status as a whole.

**Central Pines Regional Council**  
Management's Discussion and Analysis  
June 30, 2025

The two government-wide statements report the Council's net position and how it has changed. Net position is the difference between the Council's total assets and total liabilities. Measuring net position is one way to gauge the Council's financial condition.

Government-wide financial statements may be divided into as many as three categories: 1) governmental activities, 2) business-type activities, and 3) component units. The governmental activities include all of the Council's basic services such as administration and member support, aging and human services, community and economic development, environmental protection and resilience, and transportation planning services. State and federal grants and contributions from regional non-profits, supporting entities, and local governments comprising the service area of the Council finance most of these activities.

**Fund Financial Statements**

The fund financial statements provide a more detailed look at the Council's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Council, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance with finance-related legal requirements, such as the General Statutes or the Council's budget resolution. One of the funds of the Council can be classified within the governmental funds category, while the other fund of the Council can be classified with the fiduciary funds category.

*Governmental Funds* – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. All of the Council's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called modified accrual accounting. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps to determine if there are more or less financial resources available to finance the Council's programs. The relationship between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is described in a reconciliation that is part of the fund financial statements.

The Council adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the constituent member local governments, the management of the Council, and the decisions of the Board of Delegates ("Board") about which services to provide and how to pay for them. It also authorizes the Council to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Council complied with the budget resolution and whether or not the Council succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of

**Central Pines Regional Council**  
Management's Discussion and Analysis  
June 30, 2025

accounting and is presented using the same format, language, and classifications as the legal budget document.

The statement shows four columns: 1) the original budget as adopted by the Board, 2) the final budget as amended by the Board, 3) the actual resources, charges to appropriations, and ending balances in the General Fund, and 4) the difference or variance between the final budget and the actual resources and charges.

*Fiduciary Fund* – Fiduciary funds are used to account for resources held for the benefit of parties outside of the Council. The Council's fiduciary fund is for their Other Postemployment Benefit ("OPEB") trust fund.

*Notes to the Financial Statements* – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 20 of this report.

**Government-Wide Financial Analysis**

**Table 1**  
**Condensed Statement of Net Position**  
**June 30, 2025**

	Governmental Activities	
	2025	2024
<b>Assets:</b>		
Current assets	\$ 11,293,992	\$ 9,275,318
Capital assets	3,588,626	4,013,868
	<u>14,882,618</u>	<u>13,289,186</u>
<b>Deferred Outflows of Resources</b>	<u>2,300,116</u>	<u>1,749,609</u>
<b>Liabilities:</b>		
Current liabilities	6,868,019	6,609,178
Noncurrent liabilities	8,427,560	8,005,977
	<u>15,295,579</u>	<u>14,615,155</u>
<b>Deferred Inflows of Resources</b>	<u>1,006,009</u>	<u>750,220</u>
<b>Net Position:</b>		
Net investment in capital assets	(147,637)	20,715
Restricted by stabilization of State Statute	7,385,037	6,244,689
Unrestricted	<u>(6,356,254)</u>	<u>(6,591,984)</u>
	<u>\$ 881,146</u>	<u>\$ (326,580)</u>

**Central Pines Regional Council**  
Management's Discussion and Analysis  
June 30, 2025

As noted earlier, net assets may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of the Council exceeded liabilities and deferred inflows by \$881,146 of June 30, 2025. The Council's net position increased by \$1,207,726 for the fiscal year ended June 30, 2025. Of the net position, (\$147,637) reflects the Council's net investment in capital assets. The Council uses these capital assets to provide services to constituent local government members; consequently, these assets are not available for future spending.

**Table 2**  
**Condensed Statement of Activities**  
**June 30, 2025**

	<u>Governmental Activities</u>	
	<u>2025</u>	<u>2024</u>
Revenues:		
Program Revenues		
Charges for services	\$ 3,852,327	\$ 8,506,581
Operating grants and contributions	28,187,346	21,639,384
General Revenues		
Local membership revenues	912,341	784,773
Triangle West TPO	887,865	214,569
Unrestricted investment earnings	164,930	195,381
	<u>34,004,809</u>	<u>31,340,688</u>
Expenses:		
Aging & Human services	15,067,341	14,793,332
Community & economic development	2,448,459	1,987,020
Environment & resilience	2,768,373	2,664,556
Member Support & Strategy	4,003,318	7,542,119
Transportation	2,700,243	2,917,745
Triangle West TPO	5,809,349	1,807,531
	<u>32,797,083</u>	<u>31,712,303</u>
Change in net position	1,207,726	(371,615)
Net position, July 1	<u>(326,580)</u>	<u>45,035</u>
Net position, June 30	<u>\$ 881,146</u>	<u>\$ (326,580)</u>

**Governmental Activities**

Governmental activities increased the Council's net position by \$1,207,726. The Council's revenues were \$34,004,809. 76% of the Council's revenues come from federal and state revenues. The Council's total expenditures were \$32,797,083. 46% of the Council's expenditures were related to

**Central Pines Regional Council**  
Management's Discussion and Analysis  
June 30, 2025

Aging and Human Services programs, 17.7% were related to Triangle West TPO programs, and 12.2% related to member support and strategy.

**Financial Analysis of the Council's Funds**

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds.* The focus of the Council's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Specifically, unreserved fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year. The General Fund is the operating fund of the Council. At the end of the fiscal year, the General Fund unassigned fund balance reflects a deficit of \$4,035,496 while total fund balance was \$4,768,794, a consequence of State Statute requirements that program receivables are restricted. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. The purpose of the comparison is to understand what resources are available for the coming year's operations. At June 30, 2025, the fund balance of the governmental funds of the Council increased by \$1,845,764 over the prior year.

*Governmental Funds Budgetary Highlights.* During the fiscal year, the Council revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments to recognized new funding amounts from external sources, such as federal and state grants; and 3) increases in appropriations that become necessary to maintain services. The Council's total revenues were \$13.8 million less than the revised budget and the Council's total expenses were \$15.9 million less than the revised budget.

**Capital Assets, Leased Assets, and Debt Administration**

*Capital Assets.* The Council's investment in capital assets for its governmental activities as of June 30, 2025 totals \$3,588,626 (net of accumulated depreciation and amortization). Capital assets include two vehicles. Right-to-use lease assets include building and copier leases. Additional information on the Council's capital assets can be found in Note 4 of the basic financial statements.

*Long-Term Liabilities.* The Council's long-term debt consisted of the following for its governmental activities as of June 30, 2025: a net OPEB obligation of \$1,703,745, compensated absences accrued in the amount of \$358,463, lease liability of \$3,736,263 and net pension liability of \$2,971,910, totaling \$8,770,381.

**Central Pines Regional Council**  
Management's Discussion and Analysis  
June 30, 2025

**Economic Factors and Next Year's Budgets and Rates**

The governmental activities of the Council make up the largest percentage of both revenues and expenditures. The Council conducts its administration of the government programs primarily within the indirect cost budget of the government programs it monitors and administers. The adopted budget for the coming fiscal year calls for funded expenditures of approximately \$36 million. The change in the adopted budget over the current year is attributable to an increase in grant funding and project income.

*Requests for Information* - This report is intended to provide a summary of the financial condition of the Council. Questions or requests for additional information should be addressed to:

Hope Tally, Chief Financial Officer  
4307 Emperor Blvd, Ste. 110  
Durham, NC 27703

**CENTRAL PINES REGIONAL COUNCIL**  
STATEMENT OF NET POSITION

YEAR ENDED JUNE 30, 2025

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Current Assets:	
Cash and investments	\$ 2,948,877
Restricted Cash	960,078
Accounts receivable	302,316
Due from other governments	7,082,721
Total Current Assets	<u>11,293,992</u>
Noncurrent Assets:	
Capital assets, net of accumulated depreciation & amortization	<u>3,588,626</u>
Total Noncurrent Assets	<u>3,588,626</u>
<b>Total Assets</b>	<u>14,882,618</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension deferrals	1,837,712
OPEB deferrals	462,404
<b>Total Deferred Outflows of Resources</b>	<u>2,300,116</u>
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts payable and accrued liabilities	5,565,120
Compensated Absences	49,291
Lease Liability	293,530
Unearned grant revenue	960,078
Total Current Liabilities	<u>6,868,019</u>
Long-term Liabilities:	
Compensated Absences	309,172
Lease Liability	3,442,733
Net pension liability	2,971,910
Net OPEB liability	1,703,745
Total Noncurrent Liabilities	<u>8,427,560</u>
<b>Total Liabilities</b>	<u>15,295,579</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension deferrals	26,136
OPEB deferrals	979,873
<b>Total Deferred Inflows of Resources</b>	<u>1,006,009</u>
<b>NET POSITION</b>	
Net investment in capital assets	(147,637)
Restricted:	
Stabilization by State Statute	7,385,037
Unrestricted	(6,356,254)
<b>Total Net Position</b>	<u>\$ 881,146</u>

**CENTRAL PINES REGIONAL COUNCIL**  
STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2025

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>		<b>Net (Expense)</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Revenue and Changes in Net Position</b>
				<b>Primary Government</b>
<b>Governmental Activities:</b>				<b>Governmental Activities</b>
Aging & Human services	\$ 15,067,341	\$ -	\$ 15,161,772	\$ 94,431
Community & economic development	2,448,459	755,584	1,738,769	45,894
Environment & resilience	2,768,373	346,095	2,830,465	408,187
Member Support & Strategy	4,003,318	2,281,925	1,163,051	(558,342)
Transportation	2,700,243	441,512	2,088,833	(169,898)
Triangle West TPO	5,809,349	27,211	5,204,456	(577,682)
<b>Total Governmental Activities</b>	<b>\$ 32,797,083</b>	<b>\$ 3,852,327</b>	<b>\$ 28,187,346</b>	<b>(757,410)</b>
<b>General Revenues:</b>				
Local revenues not restricted				912,341
TPO revenues not restricted				887,865
Unrestricted investment earnings				164,930
<b>Total General Revenues</b>				<b>1,965,136</b>
<b>Change in net position</b>				<b>1,207,726</b>
<b>Net deficit, beginning of year</b>				<b>(326,580)</b>
<b>Net position, end of year</b>				<b>\$ 881,146</b>

**CENTRAL PINES REGIONAL COUNCIL**  
BALANCE SHEET - GENERAL FUND

YEAR ENDED JUNE 30, 2025

**ASSETS**

Cash and investments	\$ 2,948,877
Restricted Cash	960,078
Accounts receivable	302,316
Due from other governments	7,082,721
<b>Total Assets</b>	<u><u>\$ 11,293,992</u></u>

**LIABILITIES**

Program accounts payable and accrued liabilities	\$ 5,565,120
Unearned grant revenue	960,078
<b>Total Liabilities</b>	<u><u>\$ 6,525,198</u></u>

**FUND BALANCES**

Restricted:	
Stabilization by State Statute	7,385,037
Assigned:	
Aging Local Share	124,040
Central Pines Rural Planning Organization (CPRPO)	19,960
Clean Water Education Partnership (CWEP)	52,702
Jordan Lake One Water (JLOW)	3,421
LOGO Career Expo	26,663
Raleigh Watershed Protection	205,529
Triangle Area Water Supply Monitoring Project (TAWSSMP)	137,809
Triangle Water Supply Partnership (TWSP)	316,610
Triangle West TPO	532,519
Unassigned	(4,035,496)
<b>Total Fund Balances</b>	<u><u>4,768,794</u></u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u><u>\$ 11,293,992</u></u>

Amounts reported for governmental activities in the statement of net position are different because:

Ending fund balances - governmental funds	\$ 4,768,794
Capital assets, including right-to-use assets, used in governmental activities are not financial resources and, therefore, are not reported in the funds	3,588,626
Some liabilities, including accrued vacation, are not due and payable in the current period and, therefore, are not reported in the funds	(4,094,726)
OPEB activity (including long-term liability, deferred outflows, and deferred inflows)	(2,221,214)
Pension activity (including long-term liability, deferred outflows, and deferred inflows) is not reported in the funds	(1,160,334)
Net position of governmental activities	<u><u>\$ 881,146</u></u>

**CENTRAL PINES REGIONAL COUNCIL**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ANNUAL BUDGET AND ACTUAL - GENERAL FUND

YEAR ENDED JUNE 30, 2025

**Revenues:**

Federal government grants	\$ 9,878,174
State government grants	742,722
Federal and State pass through	15,219,536
Other grants	151,989
Member assessments	894,750
MPO member assessment	887,865
Special assessments	1,923,944
Local aging share	270,980
Program income/fees	3,852,326
Other income	17,591
Interest income	164,930
Total Revenues	<u>34,004,807</u>

**Expenditures:**

Aging & Human services	14,956,911
Community & economic development	2,338,029
Environment & resilience	2,719,293
Member Support & Strategy	3,868,348
Transportation	2,614,353
Triangle West TPO	5,662,109
Total Expenditures	<u>32,159,043</u>

Net change in fund balances	1,845,764
Fund balances, beginning of year	<u>2,923,030</u>
Fund balances, end of year	<u>\$ 4,768,794</u>

**CENTRAL PINES REGIONAL COUNCIL**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF THE GENERAL FUND TO THE STATEMENT OF ACTIVITIES**

YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 1,845,764

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are depreciated over their estimated useful lives and reported as depreciation and amortization expense in the current period:

Capital outlay	40,030
Depreciation and amortization expense for governmental assets, net of disposals	(465,272)

Some expenses reported in the statement of activities do not require the use of current financial resources in governmental funds and, therefore, are not reported as expenditures in the governmental funds:

Pension related changes	(412,498)
OPEB related changes	(7,897)
Compensated absences related changes	(49,291)

The issuance of long-term debt (e.g., leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Repayments of lease liability	256,890
Change in net position of governmental activities	<u>\$ 1,207,726</u>

**CENTRAL PINES REGIONAL COUNCIL**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ANNUAL BUDGET AND ACTUAL - GENERAL FUND

YEAR ENDED JUNE 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Federal government grants	\$ 13,478,663	\$ 16,606,617	\$ 9,878,174	\$ (6,728,443)
State government grants	1,072,190	1,236,401	742,722	(493,679)
Federal and State pass through grants	16,216,684	17,486,773	15,219,536	(2,267,237)
Other grants	-	142,615	151,989	9,374
Member assessments	898,436	898,436	894,750	(3,686)
MPO member assessment	1,117,218	1,117,218	887,865	(229,353)
Special assessments	3,337,620	3,342,864	1,923,944	(1,418,920)
Local aging share	270,363	272,471	270,980	(1,491)
Program income/fees	6,375,461	6,583,421	3,852,326	(2,731,095)
Other income	2,267	15,223	17,591	2,368
Interest income	4,802	124,802	164,930	40,128
Total Revenues	<u>42,773,704</u>	<u>47,826,841</u>	<u>34,004,807</u>	<u>(13,822,034)</u>
<b>Expenditures:</b>				
Aging & Human services	15,101,551	15,840,104	14,956,911	883,193
Community & economic development	4,733,364	6,535,262	2,338,029	4,197,233
Environment & resilience	7,560,433	8,218,895	2,719,293	5,499,602
Member Support & Strategy	6,536,852	6,805,428	3,868,348	2,937,080
Transportation	2,577,318	3,223,764	2,614,353	609,411
Triangle West TPO	6,618,831	7,392,817	5,662,109	1,730,708
Total Expenditures	<u>43,128,349</u>	<u>48,016,270</u>	<u>32,159,043</u>	<u>15,857,227</u>
<b>Other financing sources:</b>				
Appropriation of fund balance	<u>354,645</u>	<u>189,429</u>	-	<u>(189,429)</u>
Total other financing sources	<u>354,645</u>	<u>189,429</u>	-	<u>(189,429)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	1,845,764	<u>\$ 1,845,764</u>
Fund balances, beginning of year			<u>2,923,030</u>	
Fund balances, end of year			<u><u>\$ 4,768,794</u></u>	

**CENTRAL PINES REGIONAL COUNCIL**  
STATEMENT OF FIDUCIARY NET POSITION - OPEB TRUST FUND

YEAR ENDED JUNE 30, 2025

**ASSETS**

Cash and cash equivalents	\$ 362,651
Retirees OPEB receivable	54,590
Total Assets	<u>\$ 417,241</u>

**LIABILITIES**

Retirees OPEB payable	<u>\$ 54,589</u>
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**NET POSITION**

Restricted for OPEB benefits	<u>\$ 362,651</u>
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**CENTRAL PINES REGIONAL COUNCIL**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - OPEB TRUST FUND

YEAR ENDED JUNE 30, 2025

**Additions:**

Net appreciation in fair value of investments	\$ 54,631
Total Additions	<u>54,631</u>

**Deductions:**

Benefit payments	<u>54,589</u>
Total Deductions	<u>54,589</u>

Change in net position	41
Net position restricted for OPEB benefits, beginning of year	<u>362,610</u>
Net position restricted for OPEB benefits, end of year	<u><u>\$ 362,651</u></u>

**Note 1 – Nature of operations and summary of significant accounting policies**

The accounting policies of the Central Pines Regional Council (the “Council”) conform to accounting principles generally accepted in the United States of America (“U.S. GAAP”) as applicable to governments. The following is a summary of the more significant accounting policies:

*Reporting Entity* – The Council is one of 16 regional councils of government formed pursuant to the General Statutes of North Carolina, Chapter 160A, Article 20, Part 2. Membership in the Council consists of seven counties (Chatham, Durham, Johnston, Lee, Moore, Orange, and Wake) and 47 municipalities from within those counties. The Board of Delegates is comprised of one delegate from each governmental unit.

*Purpose* – The Council’s purpose is to provide coordination, collaboration, and technical assistance on multi-jurisdictional issues that are priorities to the region and to local governments, including but not limited to health and human services, environment and resilience, community development, housing, mobility, and operational sustainability. The amount of local contribution from the members for the year ended June 30, 2025 (based on July 1999 capital) was \$0.44 for the first 300,000 persons, then \$0.20 per person thereafter. County dues exclude the incorporated population of the municipalities.

During the year ended June 30, 2017, the Council created Triangle J Regional Corporation, a 501(c)(3) not-for-profit organization. There was no activity within Triangle J Regional Corporation during the year ended June 30, 2025.

*Basis of Presentation*

Government-Wide Financial Statements – The Council has implemented Government Accounting Standards Board (GASB) 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments, and related standards. The statement of net position and the statement of activities display information about the Council. These statements include the financial activities of the overall Council. Eliminations have been made to minimize the double counting of internal activities. These statements display the governmental activities of the Council. Governmental activities generally are financed through intergovernmental revenues and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Council’s governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) contributions that are restricted to meeting the operational requirements of a particular program. Revenues that are not classified as program revenues, including member dues, are presented as general revenues.

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

*Fund Financial Statements* – The fund financial statements provide information about the Council’s funds. The Council maintains one governmental fund and one fiduciary fund which are described as follows:

*General Fund* – The General Fund is the general operating fund of the Council. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are federal and state grants, contracts and fees, and member dues. The primary expenditures are for area agencies on aging, regional initiatives, and planning assistance and administration.

*Other Postemployment Benefit Trust Fund* – The Other Postemployment Benefit (OPEB) Trust Fund is used to report resources that are required to be held in trust for the members and beneficiaries of the other postemployment benefit plan. The OPEB Trust Fund accounts for the Council’s contributions for healthcare coverage provided to qualified retirees.

*Measurement Focus and Basis of Accounting* – In accordance with North Carolina Statutes, all funds of the Council are maintained during the year using the modified accounting basis of accounting.

*Government-Wide Financial Statements* – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the Council gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants. Revenues from grants are recognized in the fiscal year in which all eligibility requirements have been satisfied.

*Government Fund Financial Statements* – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available within 90 days of the fiscal year close. General capital asset acquisitions are reported as expenditures in governmental funds.

*Budgetary Data* – The Council’s budget resolution is adopted, as required by North Carolina General Statutes, on or before July 1 for the next fiscal year.

Expenditures may not legally exceed appropriations at the division level. The Council’s finance officer is authorized to transfer appropriations within a division; however, any revisions that alter total expenditure of any division must be approved by the governing board.

The appropriations are formally budgeted and legally controlled on a division basis. The annual budget, which is prepared on the modified accrual basis of accounting as required by North Carolina Statute, is amended during the fiscal year by the Board of Delegates, and the budget amounts reflected in the statement of revenues, expenditures, and changes in fund balance represent the

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

budget as amended to June 30, 2025. Unencumbered annual appropriations lapse at each fiscal year-end and must be re-appropriated in the following fiscal year's budget.

*Estimates* – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

*Indirect Costs* - Indirect costs in program or project expenditures are those costs not readily assignable to a program or incurred for a common or joint purpose benefiting more than one program or project. Indirect costs are charged to programs or projects during the year based on direct salaries and fringe benefits using the actual rate. For federal and state funding, actual rates are applied up to but not exceeding the Council's federally negotiated indirect cost rate.

*Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Fund Balance/Net Position*

*Deposits and Investments* – All deposits of the Council are made in board-designated official depositories and are either insured by the Federal Deposit Insurance Corporation (FDIC) or held in investment vehicles authorized by the State Treasurer.

State law [G.S. 159-30(c)] authorizes the Council to invest in obligations of the United States or obligations fully guaranteed both as to the principal and interest by the United States; obligations of the state of North Carolina; bonds and notes of any North Carolina local government or public council; obligations of certain non-guaranteed federal agencies; certain high-quality issues of commercial paper and bankers' acceptances; and the North Carolina Capital Management Trust ("NCCMT").

The Council's investments are primarily in securities of the NCCMT Government Portfolio. The NCCMT Government Portfolio, as SEC-registered (2a-7) money market mutual fund, is measured at amortized cost which approximates fair value, and is the NCCMT's share price. Because the NCCMT Government Portfolio has a weighted average maturity of less than 90 days, it is presented as an investment with a maturity of less than six months.

*Cash and Cash Equivalents* – The Council combines cash from program awards into one operating account to facilitate disbursements and investments and to maximize investment income. The Council considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash and cash equivalents.

*Accounts Receivable* – The Council considers all revenues available if they are collected within 90 days subsequent to year-end except for grant receivables. Grant-related receivables are considered to be available regardless of when the amounts are collected. Grant revenues which are unearned at year-end are recorded as unearned revenues.

Those revenues susceptible to accrual are member dues, investment earnings, technical assistance contracts, contracts and fees, and federal and state restricted intergovernmental revenues.

**Central Pines Regional Council**  
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Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

The Council provides for losses on receivables on the allowance method. The allowance method is based on experience, third party contracts, and other circumstances, which may affect the ability of debtors to meet their obligations. It is the Council's policy to charge off uncollectible receivables when management determines the receivable will not be collected. Management of the Council believes all receivables will be collected. Therefore, no allowance for uncollectible accounts is considered necessary.

Capital Assets – Capital assets are defined by the Council as (a) physical assets and (b) technological assets with an initial, individual cost greater than or equal to (a) \$5,000 and (b) \$30,000 and an estimated useful life in excess of two years. Council assets meeting this definition are recorded at original cost at the time of acquisition and depreciated over the useful lives, ranging from 5 to 10 years, on a straight-line basis. When an asset is disposed of, the cost of the asset and the related accumulated depreciation are removed from the books. Any gain or loss on disposition is reflected in the earnings for the period.

*Right-to-Use Lease Asset and Lease Liability* – The Council has recorded right-to-use lease assets and lease liabilities as a result of implementing GASB 87, Leases. The right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into services. These right-to-use assets are amortized on a straight-line basis over the life of the related lease.

*Compensated Absences* – The Council recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example, paid in cash to the employee) during or upon separation from employment.

The Council's personnel policy provides for the accumulation of up to 240 hours of earned vacation leave, with such leave being fully vested when earned. Vacation leave over 240 hours is transferred to an employee's sick leave balance at the end of each calendar year. Accumulated earned vacation at June 30, 2025 was \$358,463. Accumulated vacation is accounted for on a LIFO basis, assuming employees are taking leave as it is earned.

The Council's personnel policy provides for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Any unused sick leave accumulated for employees who leave the Council before retirement is forfeited. Unused sick leave is not "more than likely" to be used and therefore the Council has no accrual of sick time in accordance with GASB 101, *Compensated Absences*.

**Central Pines Regional Council**  
Notes to the Financial Statements  
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Coverage for other post-retirement benefits is provided through common insurance carriers.

*Deferred Outflows of Resources* – In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Council has two items that meet this criterion, its contributions and other deferrals made to the Local Government Employees' Retirement System ("LGERS") and contributions and other deferrals made to the Council's OPEB plan.

*Deferred Inflows of Resources* – In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Council has two items that can meet this criterion, deferrals related to future changes of the pension and OPEB liabilities.

*Net OPEB Liability* – The Council maintains one postemployment benefit plan. The plan's financial statement is prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Contributions are recognized when due, and the Council will provide the contributions to the Plan. Benefits and refunds are recognized when due and payable in accordance with the term of the plan. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Short-term money market debt instruments, deposits, and repurchase agreements are reported at cost or amortized cost, which approximates fair value. Certain longer term United States government and United States agency securities are valued at the last reported sales price. Administration costs of the plan are financed through investment earnings.

*Pension* – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the LGERS, and additions to/deductions from LGERS' fiduciary net position have been determined on the same basis as they are reported by LGERS. For this purpose, plan members' contributions are recognized in the period in which the contributions are due. The Council's employer contributions are recognized when due and the Council has a legal requirement to provide contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of LGERS. Investments are reported at fair value.

*Unearned Revenue* – Unearned revenue represents grant receipts not yet earned (not expended).

*Net Position* – Net position in the government-wide financial statements is classified as net investment in capital assets; restricted and unrestricted. Restricted net position represents

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or imposed by law through State Statute.

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

*Restricted* – This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

*Stabilization by State Statute* – Portion of fund balance that is restricted by State Statute [G.S. 159-8(a)].

*Committed* – Portion of fund balance that can only be used for specific purposes imposed by majority vote by quorum of the Council's governing body (highest level of decision-making authority). Any changes or removal of specific purpose requires majority action by the governing body.

*Assigned* – Portion of fund balance that the Council intends to use for a specific purpose

*Subsequent Year's Expenditures for Clean Water Education Partnership, Central Pines Rural Planning Organization, Jordan Lake One Water, LOGO Career Expo, Triangle Area Water Supply Monitoring Project, Triangle Region Solid Waste Consortium, Triangle Water Supply Partnership, Raleigh Watershed, Aging Local Share* – Portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed. The governing body approves the appropriation; however, the budget resolution authorizes the Finance Officer to modify the appropriations by resource or appropriation within funds.

When both restricted and unrestricted resources are available to use, it is the Council's policy to use restricted resources first then unrestricted resources, as they are needed.

**Note 2 – Deposits and Investments**

All of the Council's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the Council's agents in the unit's name. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the Council, these deposits are considered to be held by the agent in the entity's name. The amount of the pledged collateral is based on an approved averaging method for non-interest-bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooling collateral covering uninsured deposits. The State Treasurer does not confirm this information with

**Central Pines Regional Council**  
Notes to the Financial Statements  
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the Council or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the Council under the Pooling Method, the potential exists for under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

At June 30, 2025, the Council’s deposits had a carrying amount of \$598,714 and a bank balance of \$451,186. Of the bank balance, \$250,000 was covered by FDIC. The remaining bank balance is collateralized under the Pooling Method.

At June 30, 2025, the Council’s deposits in the OPEB Trust Fund had a carrying amount of \$362,651 and a bank balance of \$362,651.

At June 30, 2025, the Council had the following investments:

<u>Investment Type</u>	<u>Valuation</u>		<u>Maturity</u>	<u>Rating</u>
	<u>Measurement Method</u>	<u>Book Value at 6/30/2025</u>		
NCCMT - Government Portfolio	Fair Value Level 1	\$3,310,241	Less than 6 months	AAAm

All investments are measured using the market approach: using prices and other relevant information generated by market transactions involving identical or comparable assets or a group of assets.

Level of fair value hierarchy: Level 1 investment securities are valued using directly observable, quoted prices (unadjusted) in active markets for identical assets.

The Council’s investment in the NCCMT’s Government Portfolio carried a credit rating of AAAm by Standard & Poor’s and AAA-mf by Moody’s Investor Service as of June 30, 2024. The Authority has no formal policy regarding credit risk on its investments.

**Note 3 – Receivables**

The amount due from other governments and accounts receivables that is owed to the Council at June 30, 2025 consists of the following:

NC Department of Transportation	\$ 3,146,543
DHHS-Div of Aging & Adult Services	2,916,636
NC Association of Regional Councils	120,087
Other receivables	1,201,771
	<u>\$ 7,385,037</u>

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

**Note 4 – Capital Assets**

The capital assets of the Council at June 30, 2025 consist of office building, administrative equipment, and vehicles. The following is a schedule of capital assets:

	<u>June 30, 2024</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2025</u>
Capital assets being depreciated:				
Vehicles	\$ 17,779	\$ 40,030	\$ -	\$ 57,809
Equipment	153,053	-	-	153,053
	<u>170,832</u>	<u>40,030</u>	<u>-</u>	<u>210,862</u>
Less accumulated depreciation for:				
Vehicles	12,064	3,875	-	15,939
Equipment	30,611	30,610	-	61,221
	<u>42,675</u>	<u>34,485</u>	<u>-</u>	<u>77,160</u>
Total capital assets being depreciated, net	<u>128,157</u>			<u>133,702</u>
Right-to-use lease assets being amortized:				
Building	4,159,786	-	-	4,159,786
Copier	21,748	-	-	21,748
	<u>4,181,534</u>	<u>-</u>	<u>-</u>	<u>4,181,534</u>
Less accumulated amortization for:				
Building	284,430	426,645	-	711,075
Copier	11,393	4,142	-	15,535
	<u>295,823</u>	<u>430,787</u>	<u>-</u>	<u>726,610</u>
Total right-to-use assets being amortized, net	<u>3,885,711</u>			<u>3,454,924</u>
Governmental capital assets, net	<u>\$ 4,013,868</u>			<u>\$ 3,588,626</u>

**Note 5 – Retirement Plan**

*Local Governmental Employee’s Retirement System*

*Plan Description* – The Council is a participating employer in the statewide Local Governmental Employees’ Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees’ Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State’s Annual Comprehensive Financial Report includes financial

**Central Pines Regional Council**  
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statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at [www.osc.nc.gov](http://www.osc.nc.gov).

*Benefits Provided* - LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable agency service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

*Contributions* - Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. Employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The Council's contractually required contribution rate for the year ended June 30, 2025, was 13.63% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the Council were \$600,001 for the year ended June 30, 2025.

*Refunds of Contributions* - Council employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60-day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions, or any other benefit provided by LGERS.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

At June 30, 2025, the Council reported a liability of \$2,971,910 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023. The total pension liability was then rolled forward to the measurement date of June 30, 2024, utilizing update procedures incorporating the actuarial assumptions. The Council's proportion of the net pension liability was based on a projection of the Council's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2024 (measurement date), the Council's proportion was 0.04408%, which was an increase of 0.01047% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the Council recognized pension expense of \$1,012,497. At June 30, 2025, the Council reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 520,791	\$ 3,502
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	404,029	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	312,891	22,634
Employer contributions subsequent to the measurement date	600,001	-
	<u>\$ 1,837,712</u>	<u>\$ 26,136</u>

The \$600,001 reported as deferred outflows of resources related to pensions resulting from Council contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Years Ending June 30:

2026	\$ 402,415
2027	673,004
2028	181,842
2029	(45,685)
2030	-
Thereafter	-
	<u>\$ 1,211,575</u>

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

*Actuarial Assumptions* - The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.25% to 8.25%, including inflation and productivity factor
Investment rate of return	6.50%, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e., general, law enforcement officer) and health status (i.e., disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2023, valuation were based on the results of an actuarial experience study for the period January 1, 2015, through December 31, 2019.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns, and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2024, are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Fixed Income	33.0%	2.4%
Global Equity	38.0%	6.9%
Real Estate	8.0%	6.0%
Alternatives	8.0%	8.6%
Opportunistic Fixed Income	7.0%	5.3%
Inflation Sensitivity	6.0%	4.3%
Total	<u>100%</u>	

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

The information above is based on 30-year expectations developed with the consulting actuary for the 2023 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 2.38%. All rates of return and inflation are annualized.

*Discount rate* - The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Council’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate* - The following presents the Council’s proportionate share of the net pension liability calculated using the discount rate of 6.50 percent, as well as what the Council’s proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.50 percent) or one percentage point higher (7.50 percent) than the current rate:

	<u>1% Decrease</u> <u>(5.50%)</u>	<u>Discount Rate</u> <u>(6.50%)</u>	<u>1% Increase</u> <u>(7.50%)</u>
Council's proportionate share of the net pension liability	\$ 5,266,312	\$ 2,971,910	\$ 1,084,449

*Pension Plan Fiduciary Net Position* – Detailed information about the pension plan’s fiduciary net position is available in the separately issued ACFR for the state of North Carolina.

*Supplemental Retirement Income Plan*

All full-time employees of the Council, who are members of LGERS, can voluntarily elect to participate in the Supplemental Retirement Income of North Carolina. This plan is a defined contribution pension plan governed by the Department of the State Treasurer and a Board of Trustees. Participation begins at the date of employment in a defined contribution plan; benefits depend solely on amounts contributed to the plan plus investment earnings. The Council contributes amounts equal to 5% of each employee’s gross annual salary. Contributions are remitted bi-weekly and such contributions vest immediately. Council contributions to the plan totaled \$220,517 for the year ended June 30, 2025.

**Note 6 – Other Postemployment Benefits**

Plan Administration – The Council administers a single-employer defined benefit healthcare plan (the “Retiree Health Plan”). The plan provides postemployment healthcare benefits to retirees of the Council, provided they participate in the North Carolina LGERS and have at least five years of creditable service with the Council. The Council pays a percentage of the premium for the coverage until the retiree qualifies for Medicare based on the equivalent years of service as follows:

<b>Retire with CPRC Service:</b>		<b>Individual Health Insurance Premium:</b>	
<u>At Least</u>	<u>Not More Than</u>	<u>CPRC Pays</u>	<u>Employee Pays</u>
5 years	10 years	25%	75%
10 years	15 years	50%	50%
15 years	20 years	75%	25%
20+ years		100%	0%

Membership in the Retiree Health Plan consisted of 15 retirees and 17 active employees for a total of 32 employees included in the calculation as of June 30, 2024. The Council’s retirees may elect to purchase coverage for dependents at the Council’s group rates. The Council’s board may amend the benefit provisions. A separate report was not issued for the Retiree Health Plan.

*Funding Policy* – By Council resolution, the Council pays the full cost of coverage for the healthcare benefits paid to qualified retirees. The Council has chosen to fund the healthcare benefits on a pay-as-you-go basis. In the fiscal year ended June 30, 2025, the Council’s total contributions were \$53,118.

*Benefits Provided* – The Council’s plan provides healthcare benefits for retirees. The Council pays a percentage of the cost of coverage for employees’ benefits through private insurers.

The following are the Council’s contributions to the plan based on years of creditable service as of June 30, 2025:

<u>Years of Creditable Service</u>	<u>Date Hired Pre-July 1, 2007</u>	<u>Date Hired on or After July 1, 2007</u>
Less than 10 years	43.75%	0.00%
10 to 20 years	32.00%	0.00%
More than 20 years	24.25%	0.00%

Investment Policy – The Council’s policy in regard to the allocation of invested assets is established and may be amended by the board by a majority vote of its members. It is the policy of the board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The Council discourages the use of cash

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

and cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans. Investments are valued at fair value. The following was the board’s adopted asset allocation policy as of June 30, 2025:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Real Rate of Return</u></b>
Cash and cash equivalents	100%	0.03%

For the year ended June 30, 2025, the annual money weighted rate of return on investments, net of investment expense, was 0.03%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

*Net OPEB Liability of the Council* – The components of the net OPEB liability of the Council at June 30, 2025 were as follows:

<b>Net OPEB Liability</b>	
Total OPEB Liability	\$ 2,066,396
Plan fiduciary net position	<u>362,651</u>
Net OPEB Liability	<u>\$ 1,703,745</u>

Actuarial Assumptions – The total OPEB liability was determined by an actuarial valuation as of June 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Real wage growth	0.75%
Wage inflation	3.25%
Salary increases	3.25-8.41%
Investment rate of return	0.03%
Municipal bond index rate – prior measurement date	3.93%
Municipal bond index rate – measurement date	5.20%
Single equivalent interest rate – prior measurement date	2.48%
Single equivalent interest rate – measurement date	4.07%
Healthcare cost trend rates – Pre-Medicare	7.00% for 2024 decreasing to an ultimate rate of 4.50% by 2034
Healthcare cost trend rates – Medicare	5.125% for 2024 decreasing to an ultimate rate of 4.50% by 2027

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

The discount rate used to measure the TOL was based upon the Single Equivalent Interest Rate.

Mortality rates were based on the Pub-2010 mortality tables, with adjustments for LGERS experience and generational mortality improvements using Scale MP-2019.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period January 1, 2015 through December 31, 2019 adopted by the LGERS Board.

The remaining actuarial assumptions (e.g., health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2024 valuation were based on a review of recent plan experience done concurrently with the June 30, 2024 valuation.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate* – The following presents the net OPEB liability of the Council, as well as what the Council’s net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current discount rate:

	<u>1% Decrease</u> <u>(3.07%)</u>	<u>Discount Rate</u> <u>(4.07%)</u>	<u>1% Increase</u> <u>(5.07%)</u>
Net OPEB liability	\$ 2,053,129	\$ 1,703,745	\$ 1,424,773

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates* – The following presents the net OPEB liability of the Council, as well as what the Council’s net OPEB liability would be if it were calculated using healthcare cost trend rate that is one-percentage-point lower or one-percentage-point higher than the current healthcare cost trend rate:

	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
Net OPEB liability	\$ 1,379,235	\$ 1,703,745	\$ 2,121,631

*Changes in Net OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB* – At June 30, 2025, the Council reported a net OPEB liability of \$1,703,745. The total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2024.

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

The components of the net OPEB liability of the Council, measured as of June 30, 2025 were as follows:

	<b>Total OPEB Liability</b>	<b>Plan Net Position</b>	<b>Net OPEB Liability</b>
<b>Balance as of June 30, 2025</b>	<u>\$ 2,151,958</u>	<u>\$ 417,568</u>	<u>\$ 1,734,390</u>
<b>Changes for the year:</b>			
Service cost at the end of the year	97,652	-	97,652
Interest on TOL and cash flows	52,086	-	52,086
Change in benefit terms	-	-	-
Difference between expected and actual experience	415,604	-	415,604
Changes of assumptions or other inputs	(546,838)	-	(546,838)
Contributions - employer	-	53,118	(53,118)
Contributions - non-employer	-	-	-
Net investment income	-	41	(41)
Benefit payments	(104,066)	(104,066)	-
Plan administrative expenses	-	(4,010)	4,010
Other	-	-	-
<b>Net changes</b>	<u>(85,562)</u>	<u>(54,917)</u>	<u>(30,645)</u>
<b>Balance as of June 30, 2025</b>	<u>\$ 2,066,396</u>	<u>\$ 362,651</u>	<u>\$ 1,703,745</u>

For the year ended June 30, 2025, the Council recognized OPEB expense of \$61,015. At June 30, 2025, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 344,071	\$ 324,470
Changes of assumptions or other inputs	118,333	654,853
Net difference between projected and actual earnings on plan investments	-	550
	<u>\$ 462,404</u>	<u>\$ 979,873</u>

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

The reported deferred outflows of resources net of deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Measurement Period for Fiscal Years Ending June 30:	
2026	\$ (151,653)
2027	(171,591)
2028	(135,109)
2029	(54,824)
2030	(4,292)
Thereafter	-
	<u>\$ (517,469)</u>

The financial statements for the OPEB Trust Fund are shown as a fiduciary fund on pages 18 and 19.

**Note 7 – Other Employment Benefits**

The Council has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit may not exceed \$50,000 or be less than \$25,000. Because all death benefit payments are made from the Death Benefit Plan and not by the Council, the Council does not determine the number of eligible participants. The Council has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The Council considers these contributions to be immaterial.

**Note 8 – Long-Term Obligations**

*Leases* – The Council leases certain facilities and equipment under noncancelable leases. The lease agreements qualify as other than short-term lease agreements under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. The leases have various terms, with maturity ranging from December 2026 and July 2033. The leases have a discount rate of 3.25% and 8.25%. As a lessee, the Council recognized lease assets and lease liabilities on the statement of net position. See Note 5 for further information.

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

The future minimum lease obligations and the net present value of the operating and finance lease payments as of June 30, 2025 are as follows:

<b>Years Ending June 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	\$ 293,530	\$ 297,121	\$ 590,651
2027	331,408	271,647	603,055
2028	372,988	242,838	615,826
2029	420,940	210,281	631,221
2030	473,401	173,601	647,002
2031-2034	1,843,996	253,868	2,097,864
	<u>\$ 3,736,263</u>	<u>\$ 1,449,356</u>	<u>\$ 5,185,619</u>

Change in Long-Term Obligations – A summary of changes in long-term obligations for the year ended June 30, 2025 is as follows:

	<b>June 30, 2024</b>	<b>Net Increase</b>	<b>Net Decrease</b>	<b>June 30, 2025</b>	<b>One Year</b>
Net OPEB Liability	\$ 1,734,390	\$ -	\$ (30,645)	\$ 1,703,745	\$ -
Compensated Absences	309,172	49,291	-	358,463	49,291
Leases	3,993,153	-	(256,890)	3,736,263	293,350
Net pension liability	2,226,152	745,758	-	2,971,910	-
	<u>\$ 8,262,867</u>	<u>\$ 795,049</u>	<u>\$ (287,535)</u>	<u>\$ 8,770,381</u>	<u>\$ 342,641</u>

The compensated absences liability has been presented net in accordance with GASB 101, *Compensated Absences*.

**Note 9 – Risk Management**

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council participates in two self-funded risk financing pools administered by the North Carolina League of Municipalities. Through these pools, the Council obtains general liability of \$5 million per occurrence, auto liability coverage of \$5 million per occurrence, property coverage up to the total insurance values of the property policy, and workers’ compensation coverage up to statutory limits. The pools are reinsured through commercial companies for single occurrence claims against general liability, auto liability, and property in excess of \$500,000 and \$300,000 up to statutory limits for workers’ compensation. The property liability pool has an aggregate limit for the total property losses in a single year, with the reinsurance limit based upon a percentage of the total insurance values.

The Council carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage in the prior year and settled claims have not exceeded coverage in any of the past fiscal years. In accordance with G.S. 159-29, the Council’s employees that have access to \$100 or more at any given time of the Council’s funds are performance bonded through a

**Central Pines Regional Council**  
Notes to the Financial Statements  
June 30, 2025

commercial surety bond. The finance officer is individually bonded for \$1,000,000. The remaining employees that have access to funds are bonded under a blanket bond for \$250,000.

**Note 10 – Contingent Liabilities**

The Council is the recipient of various state and federal awards for specific purposes that are subject to review and possibly final audit by the grantor agencies. Such audits could lead to requests by the grantor agencies for reimbursement of expenditures disallowed under the compliance terms of the grant. At June 30, 2025, no request for reimbursement by the grantor agencies existed for those grants which have been subjected to grantor audits.

**Note 11 – Concentration of Risk**

A material part of the Council's support is derived from grants from the North Carolina Department of Health and Human Services – Division of Aging. This support represented 43% of the Councils' total revenue for the year ended June 30, 2025. The loss of this revenue would have an adverse effect on the Council's ability to continue to provide its aging services.

## **REQUIRED SUPPLEMENTARY INFORMATION**

This section contains additional information required by governmental accounting standards board.

### Other Postemployment Healthcare Benefits:

- Schedule of Changes in Net OPEB Liability, Related Ratios, and Investment Returns
- Schedule of OPEB Employer Contributions
- Notes to the Required Schedule

### Local Government Employees' Retirement System:

- Schedule of Proportionate Share of Net Pension Liabilities
- Schedule of Contributions

**CENTRAL PINES REGIONAL COUNCIL**

OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS

SCHEDULE OF CHANGES IN NET OPEB LIABILITY, RELATED RATIOS, AND INVESTMENT RETURNS

LAST NINE FISCAL YEARS ENDING JUNE 30

	2025	2024	2023	2022	2021	2020	2019	2018	2017
<b>Total OPEB Liability</b>									
Service Cost	97,652	102,303	134,985	158,078	163,836	112,344	62,775	66,435	74,614
Interest	52,086	46,819	61,357	48,731	50,542	59,678	59,009	52,713	47,205
Changes of benefit terms	-	-	-	-	40,278	-	-	-	-
Difference between expected and actual experience	415,604	13,987	(594,425)	3,334	(74,097)	(4,424)	45,705	48,354	-
Changes in assumptions	(546,838)	(106,794)	163,949	(307,957)	(105,169)	483,197	215,218	(85,011)	(147,357)
Benefit payments	(104,066)	(45,505)	(42,660)	(44,414)	(34,401)	(28,207)	(21,584)	(71,569)	(46,797)
<b>Net change in total OPEB Liability</b>	<b>(85,562)</b>	<b>10,810</b>	<b>(276,794)</b>	<b>(142,228)</b>	<b>40,989</b>	<b>622,588</b>	<b>361,123</b>	<b>10,922</b>	<b>(72,335)</b>
<b>Total OPEB liability, beginning</b>	<b>2,151,958</b>	<b>2,141,148</b>	<b>2,417,942</b>	<b>2,560,170</b>	<b>2,519,181</b>	<b>1,896,593</b>	<b>1,535,470</b>	<b>1,524,548</b>	<b>1,596,883</b>
<b>Total OPEB liability, ending</b>	<b>\$ 2,066,396</b>	<b>\$ 2,151,958</b>	<b>\$ 2,141,148</b>	<b>\$ 2,417,942</b>	<b>\$ 2,560,170</b>	<b>\$ 2,519,181</b>	<b>\$ 1,896,593</b>	<b>\$ 1,535,470</b>	<b>\$ 1,524,548</b>
<b>Plan fiduciary net position</b>									
Contributions - employer	53,118	45,505	192,658	44,414	97,445	102,861	91,682	20,463	107,575
Contributions - non-employer	-	-	-	-	-	-	-	-	-
Contributions - active member	-	-	-	-	-	-	-	-	-
Net investment income	41	164	173	2,877	21	31	16	23	-
Benefit payments	(104,066)	(45,505)	(42,660)	(44,414)	(34,401)	(28,207)	(21,584)	(71,569)	(46,797)
Administrative expense	(4,010)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	46,797	-
<b>Net change in plan fiduciary net position</b>	<b>(54,917)</b>	<b>164</b>	<b>150,171</b>	<b>2,877</b>	<b>63,065</b>	<b>74,685</b>	<b>70,114</b>	<b>(4,286)</b>	<b>60,778</b>
<b>Plan fiduciary net position, beginning</b>	<b>417,568</b>	<b>417,404</b>	<b>267,233</b>	<b>264,356</b>	<b>201,291</b>	<b>126,606</b>	<b>56,492</b>	<b>60,778</b>	<b>-</b>
<b>Plan fiduciary net position, ending</b>	<b>\$ 362,651</b>	<b>\$ 417,568</b>	<b>\$ 417,404</b>	<b>\$ 267,233</b>	<b>\$ 264,356</b>	<b>\$ 201,291</b>	<b>\$ 126,606</b>	<b>\$ 56,492</b>	<b>\$ 60,778</b>
<b>Net OPEB liability - ending</b>	<b>\$ 1,703,745</b>	<b>\$ 1,734,390</b>	<b>\$ 1,723,744</b>	<b>\$ 2,150,709</b>	<b>\$ 2,295,814</b>	<b>\$ 2,317,890</b>	<b>\$ 1,769,987</b>	<b>\$ 1,478,978</b>	<b>\$ 1,463,770</b>
Plan fiduciary net position as a percentage of the total OPEB liability	17.55%	19.40%	19.49%	11.05%	10.33%	7.99%	6.68%	3.68%	3.99%

\*This schedule is intended to show information for 10 years. This schedule will not present 10 years of information until fiscal year 2026.

**CENTRAL PINES REGIONAL COUNCIL**  
**OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS**  
**SCHEDULE OF OPEB EMPLOYER CONTRIBUTIONS AND NOTES TO THE REQUIRED SCHEDULE**  
**LAST EIGHT FISCAL YEARS ENDING JUNE 30**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 349,088	\$ 313,414	\$ 405,734	\$ 405,734	\$ 404,714	\$ 404,714	\$ 276,180	\$ 276,180
Contributions in relation to the actuarially determined contribution	\$ 53,118	\$ 45,505	\$ 192,658	\$ 44,414	\$ 97,445	\$ 102,861	\$ 91,682	\$ 67,260
Annual contribution deficiency (excess)	<u>\$ 295,970</u>	<u>\$ 267,909</u>	<u>\$ 213,076</u>	<u>\$ 361,320</u>	<u>\$ 307,269</u>	<u>\$ 301,853</u>	<u>\$ 184,498</u>	<u>\$ 208,920</u>
Covered employee payroll	\$ 1,562,060	\$ 1,470,449	\$ 1,470,449	\$ 2,010,476	\$ 1,685,103	\$ 1,685,103	\$ 1,223,575	\$ 1,376,448
Actual contributions as a percentage of covered employee payroll	3.401%	3.090%	13.100%	2.210%	4.850%	6.100%	5.440%	5.500%

**Notes to the Required Schedule**

Actuarially determined contribution rates, as a percentage of payroll used to determine the actuarially determined contribution amounts in the Schedule of Employer Contributions are calculated with each biennial actuarial valuation. The following actuarial methods and assumptions (from the June 30, 2024 actuarial valuation) were used to determine contribution rates reported in that schedule for the year ending June 30, 2025.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level dollar
Amortization period	30 years, closed
Asset valuation method	Market value of assets

Actuarial assumptions:

Inflation	2.50%
Real wage growth	0.75%
Wage inflation	3.25%
Salary increases	3.25 - 8.41%
Investment rate of return	0.03%
Municipal bond index rate - prior measurement date	3.93%
Municipal bond index rate - measurement date	5.20%
Year FNP depletion projected - prior measurement date	2047
Year FNP depletion projected - measurement date	2039
Single equivalent interest rate - prior measurement date	2.48%
Single equivalent interest rate - measurement date	4.07%
Healthcare cost trend rates - Pre-Medicare	7.00% for 2024 decreasing to an ultimate rate of 4.50% by 2034
Healthcare cost trend rates - Medicare	5.125% for 2024 decreasing to an ultimate rate of 4.50% by 2027

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Schedule of Investment Returns Annual money-weighted rate of return, net of investment expense	0.001%	-13%	56.19%	1.09%	31.33%	0.03%	0.03%	0.03%

**CENTRAL PINES REGIONAL COUNCIL**

LOCAL GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET POSITION LIABILITIES AND SCHEDULE OF CONTRIBUTIONS

LAST TEN FISCAL YEARS ENDED JUNE 30

	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Councils proportion of the net pension liability (%)	0.044%	0.034%	0.032%	0.026%	0.026%	0.026%	0.025%	0.026%	0.023%	0.024%
Council's proportion of the net pension liability (\$)	\$ 2,971,910	\$ 2,226,152	\$ 1,823,310	\$ 399,195	\$ 921,587	\$ 716,321	\$ 600,914	\$ 401,638	\$ 485,166	\$ 108,159
Council's covered payroll	\$ 3,748,036	\$ 2,683,663	\$ 2,260,266	\$ 2,065,868	\$ 1,985,350	\$ 1,859,630	\$ 1,729,645	\$ 1,635,289	\$ 1,376,448	\$ 1,237,322
Council's proportionate share of the net position liability as a percentage of its covered payroll	79.29%	82.95%	80.67%	19.32%	46.42%	38.52%	34.74%	24.56%	35.25%	8.74%
Plan fiduciary net position as a percentage of the total pension liability	83.30%	82.49%	84.14%	95.51%	88.61%	90.86%	91.63%	94.18%	91.47%	98.09%
	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Contractually required contribution	\$ 600,001	\$ 476,740	\$ 322,882	\$ 255,166	\$ 210,512	\$ 178,483	\$ 144,865	\$ 130,516	\$ 119,540	\$ 91,809
Contributions in relation to the contractually required contribution	600,001	476,740	322,882	255,166	210,512	178,483	144,865	130,516	119,540	91,809
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Council's covered payroll	\$ 4,447,968	\$ 3,748,036	\$ 2,683,663	\$ 2,260,266	\$ 2,065,868	\$ 1,985,350	\$ 1,859,630	\$ 1,729,645	\$ 1,635,289	\$ 1,376,448
Contributions as a percentage of covered payroll	13.49%	12.72%	12.03%	11.29%	10.19%	8.99%	7.79%	7.55%	7.31%	6.67%

**SUPPLEMENTARY INFORMATION**

**CENTRAL PINES REGIONAL COUNCIL**  
**SCHEDULE OF INDIRECT COSTS**  
**BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Indirect Personnel Costs:			
Salaries	\$ 765,267	\$ 765,266	\$ 1
Fringe Benefits	311,329	310,564	765
	<u>1,076,596</u>	<u>1,075,830</u>	<u>766</u>
Administrative Costs:			
Audit Cost	56,500	56,500	-
Conferences/Professional Development	32,023	31,524	499
Contractual	18,788	18,787	1
Dues & Subscriptions	7,400	6,949	451
Equipment Depreciation	30,615	30,611	4
General Supplies	9,812	7,346	2,466
Insurance	20,000	18,281	1,719
Leased Equipment	8,500	6,852	1,648
Legal Cost	5,000	3,905	1,095
Office Furnishings/Repairs	13,500	12,744	756
Postage	1,877	1,435	442
Printing	8,000	5,695	2,305
Recruitment Cost	6,000	5,204	796
Rent Building	575,341	575,341	-
Software Maintenance/Support	128,602	128,602	-
Telecommunications	218,810	215,065	3,745
Travel-Mileage	2,000	1,376	624
	<u>1,142,768</u>	<u>1,126,217</u>	<u>16,551</u>
Total Indirect Costs	<u>\$ 2,219,364</u>	<u>\$ 2,202,047</u>	<u>\$ 17,317</u>

**CENTRAL PINES REGIONAL COUNCIL**  
**SCHEDULE OF INDIRECT COSTS APPLIED TO PROGRAMS**

YEAR ENDED JUNE 30, 2025

	<b>Program Salaries</b>	<b>Program Fringe</b>	<b>Actual Indirect Costs Allocated to Programs Based on Salaries</b>
Aging Ombudsman	\$ 208,870	\$ 95,780	\$ 120,154
Aging Planning & Administration	315,387	148,902	183,116
American Rescue Plan	8,062	2,979	4,355
ARP CDS Johnston	529	325	337
ARP Ombudsman	10,644	7,922	7,322
ARP Planning & Admin	85,942	39,384	49,428
ARP Title III-D-Health Promotion	20,473	5,014	10,052
ARP Ombudsman LOC6	8,603	2,730	4,470
CALSTART East Coast ZEV Plan	5,127	2,421	2,977
Cameron Rural Transformation Grant	2,320	952	1,291
Carthage OSBM Administration	3,424	1,273	1,887
Carthage Rural Economic Development Project	665	51	282
Carthage Rural Transformation Grant	2,733	947	1,451
Cary CDBG	35,410	16,074	20,305
CDS-Chatham	954	498	573
Central Pines Rural Planning Organization	76,703	36,893	44,802
Chatham County URP	857	430	508
Chatham Housing Project	18,306	8,829	11,055
Chatham-Durham Digital Inclusion	19,703	8,944	11,298
City of Durham LMI Solarize	4,482	2,187	924
Clean Cities SE Expansion	6,403	3,009	3,712
Clean Fuels Advanced Technologies	21,694	9,933	12,474
Clean Water Education Partnership (CWEP)	40,045	15,322	22,425
Climate Pollution Reduction Grant	46,862	20,553	26,589
Community & Economic Dev Strategy & Technical Assistance	18,415	8,114	10,463
Connected Region	4,683	2,131	2,187
Digital Inclusion	27,060	13,845	16,256
Drug Alcohol Testing Program	3,299	1,638	3,586
DSWG-P Durham Transit Staff Working Group Participation	9,516	3,653	5,194
Duke Affordable Housing Study	15,025	7,244	9,002
Duke Resilience Grant	244	90	132
Durham Communities to Clean Energy (C2C)	10,621	5,016	6,168
Durham County ESFR 2022	2,822	1,375	1,655
Durham Senior Housing Program	14,170	6,631	8,204
Durham Street Medicine	6,032	3,132	3,614

**CENTRAL PINES REGIONAL COUNCIL**  
**SCHEDULE OF INDIRECT COSTS APPLIED TO PROGRAMS**

YEAR ENDED JUNE 30, 2025

	<b>Program Salaries</b>	<b>Program Fringe</b>	<b>Actual Indirect Costs Allocated to Programs Based on Salaries</b>
Economic Development District	\$ 39,409	\$ 17,333	\$ 22,379
EDF Heavy Duty Zero Vehicles	23,188	5,185	7,629
Elder Abuse	10,803	4,421	6,005
Energy Burden and Emissions Reduction	7,058	3,224	4,055
Environment & Resilience Strategy & Technical Assistance	10,109	4,170	6,983
EPA Brownfields	4,612	1,885	2,563
ESG Chatham County	48,320	20,542	27,159
ESHPP Lee County	5,055	2,074	2,812
ESHPP Princeton Grade School	5,572	2,264	3,203
Family Caregiver	67,730	31,071	38,967
FHLB Grant	1,444	685	841
Finance Assistance	46,264	8,209	14,847
Goldston Planning Support	12,876	6,296	7,764
Foreign Trade Zone	34,939	16,105	20,845
Grant Assistance	119,658	45,667.20	65,204
Harnett County ESFR 2022	2,498	1,221	1,467
Health Promotion	10,650	5,052	6,192
Housing Strategy & Technical Assistance	15,086	6,653	8,574
Human Resources Assistance	1,864	851	1,071
Hurricane Helene Disaster Response	4,712	1,444	-
JLOW Membership	21,963	7,962	12,307
Lead Capacity Building Program	22,604	10,392	13,014
Lee County URP	1,283	647	761
Little River	279	84	143
Local Development District	9,318	3,668	5,122
Member Support & Strategy Technical Assistance	89,649	43,483	65,806
MIPPA VII	3,088	402	1,377
Nature Conservancy Grant	24,722	10,608	13,934
NC Recovery & Resiliency	81,534	38,766	47,446
NCARCOG Subrecipient Process	16,691	7,131	9,452
Orange County Consolidated Plan	9,894	4,203	5,619
OSWG-P Orange Transit Staff Working Group Participation	2,250	917	1,249
Pittsboro Climate & Resilience Planning	6,171	2,551	3,778
PL Federal Highway Administration Planning	1,228,643	508,452	685,110
Planning Assistance	9,654	4,471	5,790

**CENTRAL PINES REGIONAL COUNCIL**  
**SCHEDULE OF INDIRECT COSTS APPLIED TO PROGRAMS**

YEAR ENDED JUNE 30, 2025

	<b>Program Salaries</b>	<b>Program Fringe</b>	<b>Actual Indirect Costs Allocated to Programs Based on Salaries</b>
PL-S Fed Hwy Adm Plan Grant Safety Set Aside	\$ 6,714	\$ 2,394	\$ 3,592
Raleigh Watershed Protection	29,666	12,188	16,558
Regional Data Center	16,648	7,259	9,429
Safe Routes to School	53,909	27,931	32,278
Safe Streets Morrisville/Lee Co/Sanford	28,965	12,127	16,207
Sanford Rural Transformation Grant	5,145	2,113	2,994
Saralyn	3,426	1,398	1,902
TEST Real World Charging	47,563	23,690	28,102
Transportation Demand Management (TDM)	211,985	107,207	125,889
Transportation Planning	5,584	2,457	3,171
Transportation Strategy & Technical Assistance	37,476	14,787	20,613
Triangle Area Water Supply Monitoring Project	3,912	1,495	2,152
Triangle Clean Cities	37,740	18,197	22,062
Triangle Region Solid Waste Consortium	15,455	7,815	9,454
Triangle Water Supply Partnership	30,905	12,122	17,229
Trinity Zion Rehabilitation Project	6,698	2,863	3,771
Upper Cape Fear River Basin	12,292	4,365	6,777
Urban Transportation Support & Regional Planning Coordination	182,154	75,004	101,423
Vass Rural Transformation Grant	4,126	1,708	2,398
Veteran Directed Home & Community Based Services	2,767	969	1,473
Wake County ARPA	14,447	4,668	7,539
Wake County Non-ARPA	17,720	7,494	9,944
Youth Homelessness System Improvement Grant	52,639	21,840	29,374
<b>Total Indirect Costs</b>	<b>\$ 3,883,615</b>	<b>\$ 1,684,398</b>	<b>\$ 2,202,047</b>

**CENTRAL PINES REGIONAL COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF PROGRAM REVENUES**  
**BUDGET AND ACTUAL - GENERAL FUND**

YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Aging &amp; Human Services:</b>			
Aging Fans	\$ 17,770	\$ 16,760	\$ (1,010)
Aging Ombudsman	523,128	535,535	12,407
Aging Planning & Administration	723,099	718,746	(4,353)
Aging Senior Center-GP	159,093	159,093	-
ARP CDS Johnston	40,375	8,289	(32,086)
ARP Congregate	132,261	118,972	(13,289)
ARP Family Caregiver	290,519	226,146	(64,373)
ARP Home Delivered Meals	162,090	158,753	(3,337)
ARP Ombudsman	27,342	27,341	(1)
ARP Planning & Admin	249,645	183,782	(65,863)
ARP Title III-B	742,518	643,753	(98,765)
ARP Title III-D-Health Promotion	79,522	41,895	(37,627)
ARP Ombudsman LOC6	30,830	18,735	(12,095)
CDS-Chatham	40,497	24,115	(16,382)
Elder Abuse	23,208	23,147	(61)
Family Caregiver	784,579	735,015	(49,564)
Health Promotion	132,452	136,615	4,163
Home Com Care Block Grant	11,049,257	10,755,968	(293,289)
Legal	59,773	59,591	(182)
MIPPA VII	65,146	64,464	(682)
Veteran Directed Home & Community Based Services	507,000	507,371	371
	<u>15,840,104</u>	<u>15,164,086</u>	<u>(676,018)</u>
<b>Community &amp; Economic Development:</b>			
Cary CDBG	85,000	71,829	(13,171)
Chatham County URP	271,744	260,716	(11,028)
Chatham County URP24	-	60,000	60,000
Chatham ESFR21	213,000	85,045	(127,955)
Chatham ESFR24	158,571	-	(158,571)
Chatham Housing Project	42,500	43,500	1,000
Chatham-Durham Digital Inclusion	713,200	181,255	(531,945)
Community & Economic Dev Strategy & Tech Assistance	40,083	38,052	(2,031)
Digital Inclusion	90,473	72,486	(17,987)
Duke Affordable Housing Study	127,337	40,000	(87,337)
Durham County ESFR 2022	207,777	42,488	(165,289)
Durham Senior Home Rehab	462,353	82,786	(379,567)
Durham Street Medicine	175,000	13,604	(161,396)
Economic Development District	90,137	82,961	(7,176)
Energy Burden and Emissions Reduction	50,321	14,338	(35,983)
EPA Brownfields	195,908	77,861	(118,047)

**CENTRAL PINES REGIONAL COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF PROGRAM REVENUES**  
**BUDGET AND ACTUAL - GENERAL FUND**

YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
ESG Chatham County	\$ 137,733	\$ 114,654	\$ (23,079)
ESHPP Lee County	12,297	10,001	(2,296)
ESHPP Princeton Grade School	11,087	11,082	(5)
FHLB Grant	407,242	67,206	(340,036)
Foreign Trade Zone	69,866	76,000	6,134
Garner Housing Inventory	-	5,750	5,750
Goldston Planning Support	32,561	28,325	(4,236)
Harnett County ESFR 2022	209,415	114,784	(94,631)
Housing Strategy & Technical Assistance	30,934	30,934	-
Lead Capacity Building Program	262,196	96,096	(166,100)
Lee County ESFR 2024	160,014	-	(160,014)
Lee County URP	68,703	19,246	(49,457)
Local Development District	29,833	18,108	(11,725)
Orange Community Land Trust	-	20,000	20,000
Orange County Consolidated Plan	22,000	20,246	(1,754)
Planning Assistance	118,000	113,314	(4,686)
Saralyn	206,385	161,927	(44,458)
Trinity Zion Rehabilitation Project	420,452	101,178	(319,274)
Wake ESFR	160,640	-	(160,640)
Wake ESFR21	452,500	260,335	(192,165)
Youth Homelessness System Improvement Grant	800,000	122,943	(677,057)
	<u>6,535,262</u>	<u>2,559,050</u>	<u>(3,976,212)</u>

**Environment & Resilience:**

CALSTART East Coast ZEV Plan	25,000	10,525	(14,475)
Chapel Hill LMI Solarize	55,000	57,200	2,200
City of Durham LMI Solarize	203,393	133,833	(69,560)
City of Raleigh LMI Solarize	209,000	45,877	(163,123)
Clean Cities SE Expansion	19,500	13,125	(6,375)
Clean Fuels Advanced Technologies	45,000	48,972	3,972
Clean Water Education Partnership (CWEP)	185,146	185,148	2
Climate Pollution Reduction Grant	565,579	262,924	(302,655)
Duke Resilience Grant	62,615	62,893	278
Durham Communities to Clean Energy (C2C)	33,475	23,888	(9,587)
Durham County LMI Solarize	104,203	154,480	50,277
EDF Heavy Duty Zero Emission Vehicles	55,000	55,000	-
Environment & Resilience Strategy & Tech Assistance	29,611	21,263	(8,348)
JLOW Membership	92,371	72,650	(19,721)
Little River	30,507	506	(30,001)
Nature Conservancy Grant	1,200,000	66,939	(1,133,061)
NC Recovery & Resiliency	177,335	170,877	(6,458)

**CENTRAL PINES REGIONAL COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF PROGRAM REVENUES**  
**BUDGET AND ACTUAL - GENERAL FUND**

YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Orange County LMI Solarize	\$ 90,000	\$ 39,480	\$ (50,520)
Pittsboro Climate & Resilience Planning	17,000	12,500	(4,500)
Raleigh Watershed Protection	2,361,250	705,616	(1,655,634)
TEST Real World Charging	1,657,493	201,595	(1,455,898)
Triangle Area Water Supply Monitoring Project	433,960	434,961	1,001
Triangle Clean Cities	110,000	84,747	(25,253)
Triangle Region Solid Waste Consortium	37,708	36,569	(1,139)
Triangle Water Supply Partnership	370,774	261,000	(109,774)
Upper Cape Fear River Basin	22,975	23,433	458
Venture	25,000	25,000	-
	<u>8,218,895</u>	<u>3,211,001</u>	<u>(5,007,894)</u>

**Member Support & Strategy:**

American Rescue Plan	68,652	25,170	(43,482)
Cameron Rural Transformation Grant	15,000	7,905	(7,095)
Carthage OSBM Administration	11,100	10,000	(1,100)
Carthage Rural Economic Development Project	13,000	2,500	(10,500)
Carthage Rural Transformation Grant	10,000	7,500	(2,500)
Co Gen Rail Transformation	50,000	50,000	-
Connected Region	147,795	134,194	(13,601)
CPRC Conference Rental	10,000	650	(9,350)
Drug Alcohol Testing Program	15,487	16,450	963
Finance Assistance	120,205	119,429	(776)
Grant Assistance	257,000	236,051	(20,949)
Human Resources Assistance	125,000	126,315	1,315
Hurricane Helene Disaster Response	8,362	8,361	(1)
Member Support & Strategy Technical Assistance	295,267	278,282	(16,985)
NCARCOG Subrecipient Process	35,009	33,274	(1,735)
Non-Departmental	405,858	429,708	23,850
Sanford Rural Transformation Grant	14,659	13,316	(1,343)
Vass Rural Transformation Grant	14,659	10,466	(4,193)
Wake County ARPA	2,142,802	1,141,080	(1,001,722)
Wake County Non-ARPA	3,045,573	1,650,176	(1,395,397)
	<u>6,805,428</u>	<u>4,300,827</u>	<u>(2,504,601)</u>

**Transportation:**

Central Pines Rural Planning Organization	286,514	278,752	(7,762)
Regional Data Center	37,219	37,219	-
Safe Routes to School	160,943	129,564	(31,379)
Safe Streets Morrisville/Lee Co/Sanford	235,000	125,303	(109,697)
Transportation Demand Management (TDM)	2,018,073	1,598,318	(419,755)

**CENTRAL PINES REGIONAL COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF PROGRAM REVENUES**  
**BUDGET AND ACTUAL - GENERAL FUND**

YEAR ENDED JUNE 30, 2025

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Transportation Strategy & Technical Assistance	\$ 76,610	\$ 74,644	\$ (1,966)
Urban Transportation Support & Regional Planning Coord	409,405	406,511	(2,894)
	<u>3,223,764</u>	<u>2,650,311</u>	<u>(573,453)</u>
<b>Triangle West TPO:</b>			
DSWG-P Durham Transit Staff Working Group	40,801	20,886	(19,915)
FTA 5307 Transit Capital and Operating Assistance	11,212	-	(11,212)
OSWG-P Orange Transit Staff Working Group	40,801	6,325	(34,476)
Federal Highway Administration Planning Group	6,226,717	5,135,454	(1,091,263)
Federal Highway Administration Planning Group Set Aside	12,700	-	(12,700)
Safe Streets for All	500,000	490,000	(10,000)
Transportation Planning	560,586	466,867	(93,719)
	<u>7,392,817</u>	<u>6,119,532</u>	<u>(1,273,285)</u>
<b>Total Program Revenues</b>	<u>\$ 48,016,270</u>	<u>\$ 34,004,807</u>	<u>\$ (14,011,463)</u>

**CENTRAL PINES REGIONAL COUNCIL**

## SUPPLEMENTAL SCHEDULE OF PROGRAM EXPENDITURES

## BUDGET AND ACTUAL - GENERAL FUND

YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Aging &amp; Human Services:</b>			
Aging Fans	\$ 17,770	\$ 16,760	\$ 1,010
Aging Ombudsman	523,128	440,788	82,340
Aging Planning & Administration	723,099	689,453	33,646
Aging Senior Center-GP	159,093	159,093	-
ARP CDS Johnston	40,375	8,289	32,086
ARP Congregate	132,261	118,972	13,289
ARP Family Caregiver	290,519	226,146	64,373
ARP Home Delivered Meals	162,090	158,753	3,337
ARP Ombudsman	27,342	27,342	-
ARP Planning & Admin	249,645	183,782	65,863
ARP Title III-B	742,518	643,753	98,765
ARP Title III-D-Health Promotion	79,522	41,895	37,627
ARP Ombudsman LOC6	30,830	18,736	12,094
CDS-Chatham	40,497	24,115	16,382
Elder Abuse	23,208	23,147	61
Family Caregiver	784,579	735,015	49,564
Health Promotion	132,452	136,615	(4,163)
Home Com Care Block Grant	11,049,257	10,755,968	293,289
Legal	59,773	59,591	182
MIPPA VII	65,146	52,062	13,084
Veteran Directed Home & Community Based Services	507,000	436,636	70,364
	<u>15,840,104</u>	<u>14,956,911</u>	<u>883,193</u>
<b>Community &amp; Economic Development:</b>			
Cary CDBG	85,000	71,829	13,171
Chatham County URP	271,744	255,421	16,323
Chatham ESFR21	213,000	83,945	129,055
Chatham ESFR24	158,571	-	158,571
Chatham Housing Project	42,500	41,490	1,010
Chatham-Durham Digital Inclusion	713,200	181,255	531,945
Community & Economic Dev Strategy & Tech Assistance	40,083	38,052	2,031
Digital Inclusion	90,473	58,187	32,286
Duke Affordable Housing Study	127,337	31,637	95,700
Durham County ESFR 2022	207,777	46,411	161,366
Durham Senior Home Rehab	462,353	82,786	379,567
Durham Street Medicine	175,000	13,604	161,396
Economic Development District	90,137	82,961	7,176
Energy Burden and Emissions Reduction	50,321	14,338	35,983
EPA Brownfields	195,908	77,861	118,047
ESG Chatham County	137,733	103,072	34,661

**CENTRAL PINES REGIONAL COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF PROGRAM EXPENDITURES**  
**BUDGET AND ACTUAL - GENERAL FUND**

YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
ESHPP Lee County	\$ 12,297	\$ 10,001	\$ 2,296
ESHPP Princeton Grade School	11,087	11,082	5
FHLB Grant	407,242	63,997	343,245
Foreign Trade Zone	69,866	76,000	(6,134)
Goldston Planning Support	32,561	27,681	4,880
Harnett County ESFR 2022	209,415	62,147	147,268
Housing Strategy & Technical Assistance	30,934	30,934	-
Lead Capacity Building Program	262,196	96,096	166,100
Lee County ESFR 2024	160,014	-	160,014
Lee County URP	68,703	16,157	52,546
Local Development District	29,833	18,108	11,725
Orange County Consolidated Plan	22,000	19,829	2,171
Planning Assistance	118,000	95,265	22,735
Saralyn	206,385	161,927	44,458
Trinity Zion Rehabilitation Project	420,452	101,178	319,274
Wake ESFR	160,640	-	160,640
Wake ESFR21	452,500	241,835	210,665
Youth Homelessness System Improvement Grant	800,000	122,943	677,057
	<u>6,535,262</u>	<u>2,338,029</u>	<u>4,197,233</u>

**Environment & Resilience:**

CALSTART East Coast ZEV Plan	25,000	10,525	14,475
Chapel Hill LMI Solarize	55,000	10,520	44,480
City of Durham LMI Solarize	203,393	133,833	69,560
City of Raleigh LMI Solarize	209,000	42,146	166,854
Clean Cities SE Expansion	19,500	13,125	6,375
Clean Fuels Advanced Technologies	45,000	44,742	258
Clean Water Education Partnership (CWEP)	185,146	179,976	5,170
Climate Pollution Reduction Grant	565,579	255,924	309,655
Duke Resilience Grant	62,615	18,665	43,950
Durham Communities to Clean Energy (C2C)	33,475	23,888	9,587
Durham County LMI Solarize	104,203	52,600	51,603
EDF Heavy Duty Zero Emission Vehicles	55,000	36,001	18,999
Environment & Resilience Strategy & Tech Assistance	29,611	21,264	8,347
JLOW Membership	92,371	87,381	4,990
Little River	30,507	506	30,001
Nature Conservancy Grant	1,200,000	66,939	1,133,061
NC Recovery & Resiliency	177,335	170,877	6,458
Orange County LMI Solarize	90,000	23,040	66,960
Pittsboro Climate & Resilience Planning	17,000	12,500	4,500
Raleigh Watershed Protection	2,361,250	500,087	1,861,163

**CENTRAL PINES REGIONAL COUNCIL**  
**SUPPLEMENTAL SCHEDULE OF PROGRAM EXPENDITURES**  
**BUDGET AND ACTUAL - GENERAL FUND**

YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
TEST Real World Charging	\$ 1,657,493	\$ 201,595	\$ 1,455,898
Triangle Area Water Supply Monitoring Project	433,960	407,695	26,265
Triangle Clean Cities	110,000	84,746	25,254
Triangle Region Solid Waste Consortium	37,708	33,246	4,462
Triangle Water Supply Partnership	370,774	264,039	106,735
Upper Cape Fear River Basin	22,975	23,433	(458)
Venture	25,000	-	25,000
	<u>8,218,895</u>	<u>2,719,293</u>	<u>5,499,602</u>

**Member Support & Strategy:**

American Rescue Plan	68,652	25,171	43,481
Cameron Rural Transformation Grant	15,000	4,563	10,437
Carthage OSBM Administration	11,100	6,746	4,354
Carthage Rural Economic Development Project	13,000	998	12,002
Carthage Rural Transformation Grant	10,000	5,131	4,869
Co Gen Rail Transformation	50,000	-	50,000
Connected Region	147,795	134,194	13,601
CPRC Conference Rental	10,000	-	10,000
Drug Alcohol Testing Program	15,487	13,518	1,969
Finance Assistance	120,205	108,064	12,141
Grant Assistance	257,000	236,051	20,949
Human Resources Assistance	125,000	123,895	1,105
Hurricane Helene Disaster Response	8,362	8,361	1
Member Support & Strategy Technical Assistance	295,267	278,282	16,985
NCARCOG Subrecipient Process	35,009	33,274	1,735
Non-Departmental	405,858	80,359	325,499
Sanford Rural Transformation Grant	14,659	10,252	4,407
Vass Rural Transformation Grant	14,659	8,232	6,427
Wake County ARPA	2,142,802	1,141,081	1,001,721
Wake County Non-ARPA	3,045,573	1,650,176	1,395,397
	<u>6,805,428</u>	<u>3,868,348</u>	<u>2,937,080</u>

**Transportation:**

Central Pines Rural Planning Organization	286,514	266,297	20,217
Regional Data Center	37,219	37,219	-
Safe Routes to School	160,943	129,564	31,379
Safe Streets Morrisville/Lee Co/Sanford	235,000	101,799	133,201
Transportation Demand Management (TDM)	2,018,073	1,598,319	419,754
Transportation Strategy & Technical Assistance	76,610	74,644	1,966
Urban Transportation Support & Regional Planning Coord	409,405	406,511	2,894
	<u>3,223,764</u>	<u>2,614,353</u>	<u>609,411</u>

**CENTRAL PINES REGIONAL COUNCIL**  
 SUPPLEMENTAL SCHEDULE OF PROGRAM EXPENDITURES  
 BUDGET AND ACTUAL - GENERAL FUND

YEAR ENDED JUNE 30, 2025

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Triangle West TPO:</b>			
DSWG-P Durham Transit Staff Working Group	\$ 40,801	\$ 18,446	\$ 22,355
FTA 5307 Transit Capital and Operating Assistance	11,212	-	11,212
OSWG-P Orange Transit Staff Working Group	40,801	4,416	36,385
Federal Highway Administration Planning Group	6,226,717	4,669,679	1,557,038
Federal Highway Administration Planning Group Set Aside	12,700	12,700	-
Safe Streets for All	500,000	490,000	10,000
Transportation Planning	560,586	466,868	93,718
	<u>7,392,817</u>	<u>5,662,109</u>	<u>1,730,708</u>
<b>Total Program Expenditures</b>	<u><u>\$ 48,016,270</u></u>	<u><u>\$ 32,159,043</u></u>	<u><u>\$ 15,857,227</u></u>



# Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

**To the Board of Delegates  
Central Pines Regional Council  
Durham, North Carolina**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the General Fund, and the remaining fund information of the **Central Pines Regional Council** (the "Council") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements and have issued our report thereon dated February 10, 2026.

## **Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Raleigh, North Carolina  
February 10, 2026



# Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with Applicable Sections of the OMB Uniform Guidance and the State Single Audit Implementation Act

**To the Board of Delegates  
Central Pines Regional Council  
Durham, North Carolina**

## **Report on Compliance for Each Major Federal Program**

### **Opinion on Each Major Federal Program**

We have audited the **Central Pines Regional Council's** (the "Council") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement*, that could have a direct and material effect on each of the Council's major federal programs for the year ended June 30, 2025. The Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Council complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

### **Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the State Single Audit Implementation Act. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Council and to meet our ethical and other responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Council's compliance with the compliance requirements referred to above.

## **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Council's federal programs.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Implementation Act, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Implementation Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the State Single Audit Implementation Act. Accordingly, this report is not suitable for any other purpose.

*Mauldin & Jenkins, PLLC*

Raleigh, North Carolina  
February 10, 2026



# Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control over Compliance in Accordance with Applicable Sections of the OMB Uniform Guidance and the State Single Audit Implementation Act

**To the Board of Delegates  
Central Pines Regional Council  
Durham, North Carolina**

## **Report on Compliance for Each Major State Program**

### **Opinion on Each Major State Program**

We have audited the Central Pines Regional Council's (the "Council") compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of the Council's major state programs for the year ended June 30, 2025. The Council's major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major state programs for the year ended June 30, 2025.

### **Basis for Opinion on Each Major State Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the State Single Audit Implementation Act. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the Council's compliance with the compliance requirements referred to above.

## Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Council's State programs.

## Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major State program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Implementation Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the State Single Audit Implementation Act. Accordingly, this report is not suitable for any other purpose.

*Mauldin & Jenkins, PLLC*

Raleigh, North Carolina  
February 10, 202

**CENTRAL PINES REGIONAL COUNCIL**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**

FOR THE YEAR ENDED JUNE 30, 2025

Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	State/ Pass-Through Grantor's Number	Expenditures		
			Federal (Direct and Pass-Through)	State	Pass-through to sub- recipients
<b>U.S. Department of Health and Human Services:</b>					
Programs passed-through North Carolina Department of Health and Human Services-Division of Aging:					
Special Programs for the Aging-Title VII, Chapter 3:					
Programs for Prevention of Elder Abuse, Neglect and Exploitation	93.041	NC-10	\$ 19,791	\$ 1,042	\$ -
Special Programs for the Aging-Title III-D:					
Disease Prevention and Health Promotion Services	93.043	NC-10	125,738	6,618	114,721
ARPA - Preventative Health	93.043	NC-10	41,895	-	-
Special Programs for the Aging-Title VII-D:					
Long Term Care Ombudsman Services for Older Individuals	93.042	NC-10	373,490	19,657	-
ARPA - Ombudsman	93.042	NC-10	27,341	-	-
ARPA - Ombudsman	93.747	NC-10	18,735	-	-
			<u>606,990</u>	<u>27,317</u>	<u>114,721</u>
<b>Aging Cluster</b>					
Special Programs for the Aging - Title III-B: Grants for Supportive Services and Senior Centers					
HCCBG - Access, In-Home Support Services, Legal Planning and Administration-Title III, Part B	93.044	NC-10	2,369,649	124,718	2,494,368
ARPA: Supportive Services	93.044	NC-10	506,091	27,760	-
ARPA: Supportive Services	93.044	NC-10	574,733	101,424	672,538
Special Programs for the Aging - Title III-C: Nutrition Services					
Congregate Nutrition-Title III, Part C1	93.045	NC-10	1,068,329	56,228	1,124,557
Home Delivered Meals-Title III, Part C2	93.045	NC-10	2,146,170	112,956	2,259,126
ARPA: Congregate Meals	93.045	NC-10	101,126	17,846	118,972
ARPA: Home Delivered Meals	93.045	NC-10	134,940	23,813	158,753
ARPA: Planning and Administration	93.045	NC-10	137,837	45,946	-
Nutrition Services Incentive Program	93.053	NC-10	380,485	-	380,485
Total Aging Cluster			<u>7,419,360</u>	<u>510,691</u>	<u>7,208,799</u>
National Family Caregiver Support, Title III, Part E					
ARPA: Family Caregiver	93.052	NC-10	700,608	46,707	594,817
ARPA: Family Caregiver	93.052	NC-10	169,610	56,537	178,146
			<u>870,218</u>	<u>103,244</u>	<u>772,963</u>
Programs passed-through North Carolina Department of Health and Human Services					
<b>Total U.S. Department of Health and Human Services</b>			<u>8,896,568</u>	<u>641,252</u>	<u>8,096,483</u>
<b>U.S. Department of Energy:</b>					
Program passed through North Carolina Department of Energy:					
Conservation Research and Development:					
Triangle Clean Cities	81.086	DE-FE0004002	82,500	-	-
Durham Communities to Clean Energy	81.086	DEAC3608GO28308	23,888	-	-
CALSTART East Coast ZEV Plan	81.086	DE-EE0010645	10,525	-	-
Team-based Evaluation, Surveying & Training	81.086	DE-EE0011261	201,595	-	-
Total Conservation Research and Development			<u>318,508</u>	<u>-</u>	<u>-</u>
Energy Efficiency and Conservation Block Grant					
Highway Planning and Construction Clean Fuels	81.128	47302631-2509201	14,338	-	-
Highway Planning and Construction Clean Fuels	20.205	DE-FE0004002	39,972	-	-
<b>Total U.S. Department of Energy</b>			<u>372,818</u>	<u>-</u>	<u>-</u>

**CENTRAL PINES REGIONAL COUNCIL**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**

FOR THE YEAR ENDED JUNE 30, 2025

Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	State/ Pass-Through Grantor's Number	Expenditures		
			Federal (Direct and Pass-Through)	State	Pass-through to sub- recipients
<b>U.S. Department of Transportation:</b>					
Federal Highway Administration:					
Safe Streets Morrisville/Lee Co/Sanford Program passed through North Carolina Department of Transportation: Highway Planning and Construction: Triangle TDM Rideshare	20.939	693JJ32440069	\$ 82,200	\$ -	\$ -
CPRPO Planning	20.205	36225.9.17.2 49600.4.17 / 49600.4.19	1,048,837	-	864,259
TWTPO Federal Highway	20.205	37705.1.8 / 51386.1.6	4,106,711	-	-
TWTPO Safe Streets for All	20.205	51361	400,000	-	-
Safe Routes to Schools	20.205	48778.4.10	129,564	-	-
Total Highway Planning and Construction:			<u>5,913,234</u>	<u>4,630</u>	<u>864,259</u>
TWTPO Transportation Planning	20.505	NC-2025-052-00	441,837	23,909	455,655
<b>Total U.S. Department of Transportation</b>			<u>6,437,270</u>	<u>28,539</u>	<u>1,319,914</u>
<b>U.S. Department of Insurance:</b>					
Medicare Enrollment Assistance Program	93.071	MIPPA	52,062	-	-
<b>U.S. Dept of Commerce</b>					
Economic Development District	11.307	ED22ATL3020031	82,961	-	-
National Oceanic and Atmospheric Admin - Resilience in the Cape Fear	11.463	A110341	66,939	-	-
<b>Total U.S. Dept of Commerce</b>			<u>149,901</u>	<u>-</u>	<u>-</u>
<b>U.S. Environment Protection Agency</b>					
EPA Brownfields	66.818	BF-02D32122	77,861	-	-
Program passed through North Carolina Department of Environmental Quality:					
Little River Watershed Stormwater Grant	66.454	477124	506	-	-
Climate Pollution Reduction Funds	66.046	02D56123	255,924	-	-
<b>Total U.S. Environmental Protection Agency</b>			<u>334,291</u>	<u>-</u>	<u>-</u>
<b>Dept of Housing &amp; Urban Development</b>					
Healthy Homes Production Lead Capacity Building Home Investment Partnerships Program:	14.913	NCLCB0007-23	96,096	-	-
ESFR 2022 Durham County	14.239	2231	46,411	-	-
ESFR 2022 Harnett County	14.239	2232	62,147	-	-
ESFR 2021 Chatham County	14.239	2128	85,045	-	-
ESFR 2021 Wake County	14.239	2129	259,135	-	-
Total Home Investment Partnerships:			<u>452,738</u>	<u>-</u>	<u>-</u>
Emergency Solutions Grant - Chatham County	14.231	48195	15,654	-	-
Youth Homelessness System Improvement Grant	14.277	NC01YHSI22	122,943	-	-
Community Development Block Grant	14.218	B-18-MC-37-0023	71,829	-	-
<b>Total Dept of Housing &amp; Urban Development</b>			<u>759,260</u>	<u>-</u>	<u>-</u>
<b>Southeast Crescent Regional Commission</b>					
SCRC LDD Capacity Building Program	90.705	LDD25NC020	18,108	-	-
			<u>18,108</u>	<u>-</u>	<u>-</u>
<b>U.S. Dept of the Interior</b>					
National Historic Preservation Act 2022 HPF AACR	15.904	P23AP01147-01	101,178	-	-
			<u>101,178</u>	<u>-</u>	<u>-</u>
<b>U.S. Dept of Veterans Affairs</b>					
Veterans Directed Home & Community Based Services	64.044	VCA1053764753	436,635	-	-

**CENTRAL PINES REGIONAL COUNCIL**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**

FOR THE YEAR ENDED JUNE 30, 2025

Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	State/ Pass-Through Grantor's Number	Expenditures		
			Federal (Direct and Pass-Through)	State	Pass-through to sub- recipients
<b>U.S. Department of Treasury</b>					
Coronavirus State and Local Fiscal Recovery Funds					
Passed through City of Durham, North Carolina:	21.027	LMI01	\$ 129,805	\$ -	\$ -
Passed through Wake County, North Carolina:	21.027	34CV83	1,137,880	-	-
Passed through NC Assoc Regional Council of Governments:	21.027	NCARCOG01	25,171	-	-
Homeowner Assistance Fund Program/Urgent Repair Program	21.026	HAF0019	124,256	-	-
Passed through NC Dept of Information Technology:					
Digital Champion Award	21.027	ODEL-43-CPRC	181,255	-	-
Passed through Durham County - ARPA Homeless Services Grant	21.027	STMED01	13,604	-	-
Passed through Durham County - senior minor home repair program	21.027	4130131-02310060	82,786	-	-
<b>Total U.S. Dept of Treasury</b>			<u>1,694,757</u>	<u>-</u>	<u>-</u>
<b>TOTAL FEDERAL AWARDS</b>			<u>19,252,847</u>	<u>669,791</u>	<u>9,416,397</u>
<b>STATE AWARDS</b>					
NC Recovery & Resiliency		NC-47	-	170,877	-
<b>N.C. Dept of Health and Human Services</b>					
Division of Aging and Adult Services					
90% State Funds - Access		NC-10	-	94,416	94,416
90% State Funds - In-Home Services		NC-10	-	4,237,127	4,237,127
90% State Funds - Home Delivered Meals		NC-10	-	225,481	225,481
75% State Funds - Senior Center Development		NC-10	-	159,093	159,093
Fan Heat		NC-10	-	16,760	16,760
Project CARE-AAA Admin		NC-11	-	48,262	-
Total Division of Aging and Adult Services			<u>-</u>	<u>4,781,138</u>	<u>4,732,876</u>
<b>N.C. Dept of Environmental Quality</b>					
Saralyn Grant		CW24474	-	155,201	-
				<u>155,201</u>	
<b>North Carolina Department of Transportation</b>					
Triangle TDM Rideshare		36225.9.15 / 36225.9.16	-	549,481	271,999
TWTPO Safe Streets for All		51361	-	50,000	-
TWTPO Transportation Planning		36230.61.1.6	-	23,909	-
			<u>-</u>	<u>623,390</u>	
<b>TOTAL ASSISTANCE-STATE PROGRAMS</b>			<u>-</u>	<u>5,730,607</u>	<u>4,732,876</u>
<b>TOTAL ASSISTANCE</b>			<u>\$ 19,252,847</u>	<u>\$ 6,400,398</u>	<u>\$ 14,149,273</u>

## **CENTRAL PINES REGIONAL COUNCIL**

### **SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**

*FOR THE YEAR ENDED JUNE 30, 2025*

#### **Note 1 - Basis of presentation**

The accompanying schedule of expenditures of federal and state awards (the "schedule") includes all federal and state grant activity of Central Pines Regional Council and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and the State Single Audit Implementation Act. Therefore, some amounts presented in this schedule differ from amounts presented in, or used in the preparation of, the basic financial statements.

#### **Note 2 - Summary of significant accounting policies**

Expenditures reported in the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

#### **Note 3 - Indirect cost rate**

The Council has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

# CENTRAL PINES REGIONAL COUNCIL

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2025

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### SECTION I SUMMARY OF AUDIT RESULTS

#### **Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:  
Material weakness(es) identified? \_\_\_\_\_ Yes  X  No

Significant deficiency(ies) identified? \_\_\_\_\_ Yes  X  None reported

Noncompliance material to financial statements noted? \_\_\_\_\_ Yes  X  No

#### **Federal Awards**

Internal control over major federal programs:  
Material weaknesses identified? \_\_\_\_\_ Yes  X  No

Significant deficiencies identified? \_\_\_\_\_ Yes  X  None reported

Type of auditor's report issued on compliance of major federal programs: Unmodified

Any audit findings disclosed that are required to be reported  
In accordance with 2 CFR 200.516(a)? \_\_\_\_\_ Yes  X  No

Identification of major federal programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
20.205	Highway Planning and Construction
93.044/93.045/93.053	Aging Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?  X  Yes \_\_\_\_\_ No

# CENTRAL PINES REGIONAL COUNCIL

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2025

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### SECTION I

#### SUMMARY OF AUDIT RESULTS (CONTINUED)

##### State Awards

Internal control over major state programs:

Material weakness(es) identified? \_\_\_\_\_ Yes  X  No

Significant deficiency(ies) identified? \_\_\_\_\_ Yes  X  None reported

Type of auditor's report issued on compliance of major state programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with State Single Audit Implementation Act? \_\_\_\_\_ Yes  X  No

Auditee qualified as low-risk auditee? Yes

Identification of major state programs: 90% and 75% State Funds, Fan Heat (NC - 10)  
Triangle TDM Rideshare

Other major state programs include the Aging Cluster and Highway Planning and Construction which have a state match on the federal program. Therefore, these programs have been included in the major programs above.

### SECTION II

#### FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported.

### SECTION III

#### FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

### SECTION IV

#### STATE AWARD FINDINGS AND QUESTIONED COSTS

None reported.

**CENTRAL PINES REGIONAL COUNCIL**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

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None reported.

**Meeting Date:**

February 25, 2026

**Agenda Location:**

Business

**Item Title:**

Triangle J Regional Corporation 501c3

**Presenter(s):**

Lee Worsley, Executive Director

**Background:**

In 2019, the former Triangle J Council of Governments established the Triangle J Regional Corporation as an independent nonprofit organization. The Triangle J Regional Corporation is governed by representatives of elected officials and staff from jurisdictions within what is now the Central Pines Regional Council (CPRC) region.

The Triangle J Regional Corporation has not been active in recent years. As CPRC seeks to diversify funding opportunities and strengthen regional initiatives, staff propose reactivating the nonprofit entity.

In the coming weeks, staff will convene the current Triangle J Regional Corporation Board of Directors to discuss next steps. As part of this effort, CPRC will request approval to change the organization's name to align with CPRC's new brand. Additionally, staff will recommend aligning the nonprofit's Board of Directors with CPRC's Executive Committee to streamline governance and business operations.

CPRC staff have consulted with Ginger Booker, a nonprofit attorney, who specializes in nonprofit formation and assisted with the formation of the Triangle J Regional Corporation in 2019. Ms. Booker has reviewed and is supportive of the recommended path forward.

The current bylaws of the Triangle J Regional Corporation are included in this agenda packet for the Executive Committee's review.

**Recommendation:**

None-Information Only

**Focus Area:**

Administrative

**Will Documentation Be Included for Agenda Packet:**

Yes

No

## BYLAWS

### TRIANGLE J REGIONAL CORPORATION

Adopted \_\_\_\_\_, 2018

#### **Article 1. Nonprofit Corporation**

Section 1.1. Establishment. The Triangle J Regional Corporation is established as a nonprofit corporation under Chapter 55A of the General Statutes of North Carolina (“Nonprofit Corporation Act”). It is organized exclusively for charitable purposes as such term is defined in section 501(c)(3) of the Internal Revenue Code (or the corresponding provision of any future US tax law) and accompanying regulations.

#### **Article 2. General and Specific Purpose**

Section 2.1. Purpose. The Corporation will undertake activities that further community development, social welfare, and environmental protection in the seven-county Triangle J Region encompassing Chatham, Durham, Johnston, Lee, Moore, Orange and Wake counties and their municipalities.

#### **Article 3. Offices, Seal, Fiscal Year**

Section 3.1. Principal Office. The Corporation shall maintain an accessible principal place of business, which shall be open to the public during normal business hours. The principal office of the Corporation shall be located at 4307 Emperor Blvd, Suite 110, Durham, North Carolina 27703. The Corporation may have such other offices as are deemed necessary and feasible for carrying out the purposes for which it is organized.

Section 3.2. Registered Office. The registered office of the Corporation required by law to be maintained in the State of North Carolina shall be located in Durham County, North Carolina, at 4307 Emperor Blvd, Suite 110, Durham, North Carolina 27703, and subsequently, at such address as selected by the Board of Directors.

Section 3.3. Registered Agent. The Corporation shall maintain a registered agent as required by the North Carolina Nonprofit Corporation Act who shall have a business office at the Corporation’s registered office. The registered agent shall be designated by the Board of Directors from time to time. In the absence of such designation, the registered agent shall be the Executive Director of the Triangle J Council of Governments, hereafter TJCOG, who serves as a non-voting, ex officio director on the Corporation’s Board of Directors.

Section 3.4. Seal. The seal of the Corporation shall contain the name of the Corporation and the word "Seal". When obtained, said seal shall be impressed on the last page at the conclusion of these Bylaws.

Section 3.5. Fiscal Year. The fiscal year of the Corporation shall commence on July 1 of each year and end June 30 of the following year.

## Article 4. Membership

Section 4.1. Membership. The Corporation shall have no members.

## Article 5. Board of Directors

Section 5.1. General Powers and Duties. The Board of Directors, hereinafter referred to as “the Board,” shall manage the business and affairs of the Corporation. The Board shall be responsible for the actions of the Corporation and any committees established by the Board.

Section 5.2. Specific Duties. In addition to and not in limitation of the general powers described in Section 5.1 above, the Board shall elect the officers of the Corporation, commission studies and projects, determine priorities, establish committees, approve all contracts including those for professional and non-professional services, ensure that financial operations are sound and that adequate reserves for operations are maintained, and that investments for the benefit of the Region are made, and undertake any actions deemed appropriate for its purpose as stated in Article 2.

Section 5.3. Organization and Qualification. The Board shall consist of at least ten and no more than fifteen directors. It shall be broadly representative of the Region and shall be composed of: at least three elected officials who are members of the TJCOG Board of Delegates at the time of their appointment, the immediate past chair of the TJCOG Board of Delegates professionals in areas related to the Corporation’s purpose, and community leaders.

Section 5.4. Appointment. Board members shall be appointed by the Board of Delegates of TJCOG.

Section 5.5. Terms. Initial directors shall be appointed to create a staggered reappointment with terms ending as of June 30, 2019, June 30, 2020 and June 30, 2021. After the initial terms, all terms shall be for three years ending on June 30. Any director may serve up to three successive terms.

Each Director shall hold office until his or her death, resignation, retirement, removal, disqualification, or a successor shall have been appointed and qualified.

### INITIAL DIRECTORS

Name	Address	Position
Rae Buckley	405 Martin Luther King Jr. Blvd., Chapel Hill, NC 27514	Director
Bethany Chaney	301 W. Main Street, Carrboro, NC 27510	Director
Ronnie Currin	P.O. Box 250, Rolesville, NC 27571	Director
Amy Dalrymple	106 Hillcrest Drive, Sanford, NC 27330	Director
Kathleen Ferguson	P.O. Box 429, Hillsborough, NC 27278	Director
DeDreana Freeman	101 City Hall Plaza, Durham, NC 27701	Director
Jay Gibson	200 E. Main Street, Durham, NC 27701	Director
Sig Hutchinson	P.O. Box 550, Raleigh, NC 27602	Director
Tim Kerrigan	P.O. Box 761, Smithfield, NC 27577	Director
Audra Killingsworth	P.O. Box 250, Apex, NC 27502	Director
Nancy Medlin	111 E. 2 <sup>nd</sup> Street, Clayton, NC 27520	Director

Name	Address	Position
Jim Simeon	125 SE Broad Street, Southern Pines, NC 28388	Director
Stephanie Watkins-Cruz	P.O. Box 1809, Pittsboro, NC 27312	Director
Mark Wilson	14094 Buffalo Road, Clayton, NC 27527	Director

Section 5.6. Vacancies. Whenever a vacancy occurs on the Board, other than by expiration of the term of appointment, such vacancy is to be filled by the TJCOG Board of Delegates. The term of office of a board member selected to fill a vacancy shall be the unexpired portion of the term of his or her immediate predecessor.

Section 5.7. Compensation and Reimbursement. Board members shall not be compensated for their services but may be reimbursed for expenses incurred when representing the Corporation on official business.

Section 5.8. Conflict of Interest. There shall be no real or apparent conflict of interest with respect to any actions of the Board of Directors. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its Directors, Officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered or expenses incurred and to make payment and distributions in furtherance of the purposes set forth in these Bylaws and in the Articles of Incorporation. Notwithstanding any other provision of these Bylaws, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Revenue law).

Section 5.9. Committees. The Board of Directors may establish committees or working groups but in so doing may not delegate any authority that relieves it of responsibilities imposed by law or Federal regulations. Committees or working groups shall consist of at least one Board member who shall act as a liaison between the committee or working group and the Board. The committees will coordinate efforts of mutual interest and identify opportunities for collaboration.

## **Article 6. Meetings of the Board of Directors**

Section 6.1. Regular Meetings. There shall be quarterly meetings of the Board of Directors at which the Board shall conduct such business as may come before the Corporation. The first quarterly meeting of the fiscal year shall be designated as the annual meeting at which time officers shall be elected.

Section 6.2. Special Meetings. Special meetings of the Board may be called by or at the request of the President or any three Board members, provided that any such special meeting shall be held within one of the represented counties.

Section 6.3. Notice of Meetings. Regular meetings of the Board of Directors may be held after ten (10) days notice, and special meetings may be held after three (3) days notice. Meeting notice may be by electronic mail to the Board member's e-mail address listed in the Corporation database. Or notice may be in writing and deemed to have been given upon depositing the same in the US mail, postage prepaid, to the address of the Board member listed in the Corporation database. Notice of a regular meeting need not, but notice of a special meeting shall set forth the items to be considered.

Section 6.4. Conduct of Meetings - Parliamentary Procedure. The Chair of the Board shall preside at all meetings of the Board of Directors. In the absence of or at the request of the Chair, the Vice Chair shall preside at such meeting. The Secretary or Treasurer, or at the request of the Secretary or Treasurer, any person designated by the presiding officer shall act as secretary of such meeting. The meetings of the Corporation will be conducted using the rules of parliamentary procedure outlined in the most recent edition of *Roberts' Rules of Order*.

Section 6.5. Waiver. Attendance by a Board member at a meeting shall constitute a waiver of notice of such meeting unless the subject Board member gives written statement at the meeting to the person presiding objecting to the transaction of any business because the meeting is not lawfully called.

Section 6.6. Quorum. One half of the Board of Directors then holding office shall constitute a quorum for the transaction of business at any meeting of the Board.

Section 6.7. Voting. At any meeting of the Board the affirmative vote of one-half (1/2) of those present shall be necessary to decide any question brought before the meeting. Should less than a quorum be assembled at a meeting, action may nevertheless be taken if such action shall be supported by the same absolute number of votes as would be required for action at a meeting at which a quorum is assembled.

The withdrawal of a director from a meeting at which a quorum has been established shall not affect any actions of the Board unless immediately before any vote a quorum call is requested by a director and there are not sufficient Directors then present to constitute a quorum. A director will be considered present, including being counted in constituting a quorum, and eligible to participate in the vote on matters before the Board at a meeting of the Corporation if the director is connected by interactive electronic means to the meeting in the form of conference call phone line, videoconference or audio-visual internet connection.

Section 6.8. Absentee and Proxy Voting. Absentee voting and voting by proxy are permitted. Votes cast in either manner shall be noted in the minutes. An absentee ballot for Board members shall be attached to the notice of the meeting. A Board member who wishes to vote in this manner shall return the ballot by electronic mail or facsimile at least twenty-four hours before the meeting. A Board member who wishes to give his proxy to another Board member shall submit a statement to that effect by electronic mail or facsimile at least twenty-four hours before the meeting. Absentee votes or proxy authorizations submitted later than twenty-four hours before a meeting shall be invalid.

Section 6.9. Informal Action by Members of the Board. Action taken by the Board by telephone, facsimile or electronic mail without a meeting is nevertheless Board action if written consent of the action in question is signed by all the Board members and filed with the minutes of the proceedings of the Board, whether done before or after the action so taken.

Section 6.10. Attendance at Meetings. Directors are expected to attend all regular meetings of the Board of Directors. Two absences unexcused by the Board during any twelve (12) month period may be considered cause for removal. The Board may declare the position vacant and request appointment of a new director by the TJCOG Board of Delegates to fill the unexpired term.

## **Article 7. Officers of the Corporation**

Section 7.1. Number. The officers of the Corporation shall consist of a President, a Vice President, a Secretary, and a Treasurer.

Section 7.2. Election and Term. The officers of the Corporation shall be elected for a term of one year by the Directors at the annual meeting. All officers are required to be members of the Board of Directors.

Section 7.3. Removal. Any officer elected by the Board of Directors may be removed by the Board whenever in its judgment the best interest of the Corporation will be served thereby; but such removal shall be without prejudice to the contract rights, if any, of any party.

Section 7.4. President. The President shall be Chair of the Board of Directors and shall preside at all meetings of the Board of Directors. The President shall perform all the duties incident to the office and which are required by law.

Section 7.5. Vice President. The Vice President shall be Vice Chair of the Board of Directors. During the absence or incapacity of the President, the Vice President shall perform the duties of the President and when so acting shall have all the powers and be subject to all the responsibilities of the office of President and shall perform such duties and functions as the Board of Directors may prescribe.

Section 7.6. Secretary. The Secretary shall attest the signatures of the President and Vice President on official documents and shall certify the annual reports. Other duties incident to the position of Secretary are provided for by the annual contract for professional services.

Section 7.7. Treasurer. The Treasurer shall co-sign checks with the authorized person from the designated contractor for professional services. Other duties incident to the position of Treasurer are provided for by the annual contract for professional services.

Section 7.8. Compensation and Reimbursement. The officers of the Corporation shall not be compensated for their services.

## **Article 8. Staff**

Section 8.1 – Staff. As authorized under Section 9.1 of these Bylaws, the Board may also contract for professional services to provide for administrative, legal and accounting services to the Corporation. The Board of Directors may also employ an administrator who shall manage the affairs of the Corporation.

## **Article 9. Contracts, Loans, Deposits, Expenditures**

Section 9.1. Contracts. The Board may authorize any officer or officers or professional services contractor, to enter into any contract or execute and deliver an instrument on behalf of the Corporation, and such authority may be general or confined to specific instances.

Section 9.2. Loans. No loans shall be contracted on behalf of the Corporation and no evidences of indebtedness shall be issued in its name unless authorized by a resolution of the Board. Such authority may be general or confined to specific instances.

Section 9.3. Checks and Drafts. All checks, drafts or other orders for the payment of money issued in the name of the Corporation shall be signed by such officer or officers, agents of the Corporation, and in such manner as shall from time to time be determined by resolution of the Board. The designated administrative officer with a co-signature by the designated financial agent shall have singular authority to make payments in amounts not to exceed \$5000 for business goods and services occurring in the normal and ordinary course of business in the day-to-day operations of the Corporation.

Section 9.4. Deposits. All funds of the Corporation not otherwise employed shall be deposited from time to time to the credit of the Corporation in such depositories as the Board shall direct or in the authorized depositories arranged by the contractor for professional services.

#### **Article 10. Indemnification**

Section 10.1. Indemnification of Directors and Officers. Any director shall be indemnified and held harmless by the Triangle J Regional Corporation from and against all costs and expenses that may be imposed upon or reasonably incurred by him or her in connection with or resulting from any claim, action, suit or proceeding in or to which he or she may be involved by reason of his or her being or having been a Director or Officer of the Corporation. The term “costs and expenses” includes, but is not limited to, attorneys’ fees, court costs and monetary judgments against the settlements made by any such Director or Officer which shall have been approved by the Board of Directors.

Section 10.2. Willful Misconduct. No Director or Officer shall be held harmless or indemnified under this Article with respect to any matter in which it is finally adjudged that he or she was guilty of willful misconduct or criminal activity in the performance of his or her duties, or with regard to any matter wherein he or she acted outside his or her authority as a Director or Officer.

Section. 10.3. Insurance. The Corporation shall procure insurance, if possible, to secure such indemnification for its Directors and Officers as herein provided.

#### **Article 11. Amendments**

Section 11.1. Amendments. The affirmative vote of a majority of the Board of Directors shall be required to adopt these Bylaws as well as any future amendments.

#### **Article 12. North Carolina Law**

Section 12.1. State Law. All controversies pertaining to the interpretation and execution of these Bylaws shall be interpreted under the then applicable provisions of the Nonprofit Corporation Act of North Carolina and other applicable laws of the State of North Carolina germane thereto.

**Article 13. Effective Date - Adoption**

Section 13.1. Effective Date. The effective date of these Bylaws shall be the day set forth below.

This the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

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Title (Name) , Chair  
Triangle J Regional Corporation

**Meeting Date:**

February 25, 2026

**Agenda Location:**

Business

**Item Title:**

Resolution of Support for CPRC Digital Opportunity Hub

**Presenter(s):**

Lindsay Whitson, Community and Economic Development Director

**Background:**

Central Pines Regional Council was awarded funding from the Institute of Emerging Issues (IEI), based out of NC State University. This funding was issued to support county-wide digital opportunity planning in Johnston, Lee, Moore, and Orange counties. As part of this effort, we are creating a hub that hosts all digital opportunity plans in the region, in addition to various other tools that support digital opportunity planning and implementation. In place of a regional plan being created, CPRC is requesting that the Executive Committee approve a resolution of support for the hub hosted on CPRC's website.

**Recommendation:**

Place on Consent Agenda

**Focus Area:**

Community & Economic Development

**Will Documentation Be Included for Agenda Packet:**

Yes

No

If yes, please include documentation in the appropriate meeting folder [HERE](#).



**A RESOLUTION IN SUPPORT OF APPROVAL OF CPRC DIGITAL OPPORTUNITY HUB**

**WHEREAS**, Central Pines Regional Council will host a digital opportunity hub on CPRC’s website and;

**WHEREAS**, Central Pines Regional Council recognizes the importance of digital opportunities and access to digital devices and education and;

**WHEREAS**, Central Pines Regional Council will link all regional digital opportunity planning documents and;

NOW, THEREFORE, BE IT RESOLVED THAT Central Pines Regional Council hereby authorizes CPRC staff to host a digital opportunity hub on CPRC’s website.

Passed this 25<sup>th</sup> day of February 2026 by the Central Pines Regional Council Executive Committee.

Signed:

Attest:

By: \_\_\_\_\_  
Byron McAllister, Chair  
Central Pines Regional Council  
Board of Delegates

By: \_\_\_\_\_  
Beth Seidel  
Central Pines Regional Council  
Clerk to the Board

# CENTRAL PINES REGIONAL COUNCIL

## EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, November 19, 2025 | 6:00 – 8:00 pm | Virtual  
Chair Byron McAllister Presiding

### **Delegates & Alternates Attending:**

Sheveil Harmon, Town of Angier  
Brett Gantt, Town of Apex  
Ranee Haven O'Donnell, Town of Carrboro  
Amanda Robertson, Chatham County  
Kirk Smith, Lee County  
Jean Hamilton, Orange County  
Byron McAllister, Town of Selma  
Susan Evans, Wake County

### **CPRC Staff Attending:**

Jenny Halsey, Deputy Executive Director  
Beth Seidel, Member Engagement Coordinator  
Hope Tally, Chief Finance Officer  
Lindsay Whitson, Community & Economic Development Director  
Lee Worsley, Executive Director

## 1. Call to Order

- a. Call to Order  
*Byron McAllister, Board Chair*
- b. Roll Call  
*Beth Seidel, Clerk to the Board*
- c. Declaration of Quorum  
*Byron McAllister, Board Chair*

Chair Byron McAllister called the meeting to order at 6:01 pm and went over housekeeping information. He reminded everyone about the virtual meeting guidelines. Beth Seidel, Clerk to the Board, called roll and a quorum was met.

- d. Get to Know CPRC  
*Byron McAllister, Board Chair*

Chair McAllister shared about the Watershed Management Guide that was produced in 1982. In May 1982, the Triangle J Council of Governments produced a Watershed Management Guide. The guide was developed because “the Falls of the Neuse and B. Everett Jordan Reservoirs promise to be valuable regional resources that may help satisfy long-term water needs of the rapidly growing Research Triangle area and non-point source water pollution, especially from urban and suburban areas, could seriously limit the usefulness of the reservoirs for water supply and recreation unless local communities commit to further methods of watershed protection.” As a result, the Triangle J Council of Governments outlined a framework on which local governments can develop watershed protection plans and policies.

## 2. Review of Agenda

- a. Review of Agenda  
*Byron McAllister, Board Chair*  
Potential Action: Chair McAllister will approve

Executive Director Lee Worsley asked to remove item 6e. Budget Amendment 3, Resolution #2025-11-04. This was a request by the Triangle West TPO Executive Director because the item had not come before their policy board yet, which is a requirement before it comes before the CPRC Executive Committee. Chair McAllister approved the agenda with that change.

## 3. Presentations & Recognition

- a. Recognition of New Executive Committee Members & Orientation  
*Presenters: Byron McAllister, Board Chair and Lee Worsley, Executive Director*  
Potential Action: None – Information Only

The terms of several Central Pines Regional Council Board members who also serve on the Executive Committee end at the beginning of December. As a result, the Executive Committee meeting on November 19, 2025, will be the Board members’ final meeting. Following tonight’s meeting, the following members of the Executive Committee will complete their service on the Board of Delegates.

- Delegate Wilma Laney, Aberdeen
- Delegate Brett Gantt, Apex
- Delegate Randee Haven O’Donnell, Carrboro
- Delegate Pamela Baldwin, Pittsboro
- Delegate Mark Anthony Middleton, City of Durham
- Alternate Delegate DeDreana Freeman, City of Durham
- Alternate Delegate Timothy Forrest, Holly Springs

Chair McAllister thanked these board members for their service to the community and to Central Pines. Their service will be officially recognized during the December 4, 2025, End-of-Year Board Celebration at Central Pines.

Delegate Randee Haven O'Donnell shared that it has been an honor and a pleasure to serve on the Executive Committee and as a Delegate.

#### 4. Public Hearing

#### 5. Business

##### a. Personnel Policy Update

*Presenters: Lee Worsley, Executive Director and Jenny Halsey, Deputy Executive Director*

Potential Action: Place on Consent Agenda

The CPRC Senior Leadership Team (SLT) conducts a comprehensive review of the Personnel Policy annually to ensure that it remains current, consistent with best practices, and aligned with applicable laws and organizational priorities. Based on this review, CPRC staff recommends the following updates for consideration by the Executive Committee. The proposed revisions to the Personnel Policy include both substantive and clarifying updates across several sections:

- **Conditions of Employment:** Updated to prohibit the employment of immediate family members of the Deputy Executive Director, reflecting the current organizational structure.
- **Employee Benefits:** Revised health insurance reimbursement terms for employees not on CPRC insurance to cease June 30, 2025; Added budget availability clause to the Educational Assistance Program.
- **Holidays and Leaves of Absence:** Clarified that Short-Term Disability is now an employee-paid benefit, amended FMLA leave use so employees have the flexibility for paid or unpaid FMLA leave; Introduced a new 12-week/450 hours paid Maternity Leave option; Updated Volunteer Leave provisions to now specify that leave cannot be used after a resignation has been submitted.
- **Unsatisfactory Job Performance and Misconduct:** expanded definitions, clarified the distinction between Personal Improvement Plans and disciplinary action, and clarifies the process for communication and warning procedures for unsatisfactory job performance.
- **Formatting and language refinements** throughout the document improve consistency.

- b. 2025 Comprehensive Economic Development Strategy Interim Report  
*Presenter: Lindsay Whitson, Community & Economic Development Director*  
Potential Action: Place on Consent Agenda

Central Pines Regional Council's Comprehensive Economic Development Strategy (CEDS) is a blueprint for regional community and economic development. As the designated Economic Development District (EDD), Central Pines is required by the Economic Development Administration (EDA) to update the CEDS every five years, with an interim report approved annually.

Lindsay Whitson shared some of the accomplishments achieved over the last year, in alignment with the 2021 to 2025 CEDS. Greater details can be found in the final report. The Executive Committee is asked to approve the included resolution in support of this year's interim CEDS report.

## 6. Consent Agenda

*Items on the Consent Agenda are considered routine and will be enacted by a single motion unless a member of the Executive Committee requests an item be removed. Any item that is removed from the Consent Agenda will be considered individually after the Consent Agenda.*

- a. Draft Minutes: September 24, 2025
- b. Personnel Policy Update, Resolution #2025-11-01
- c. 2025 CEDS Interim Report, Resolution #2025-11-02
- d. Budget Amendment 2, Resolution #2025-11-03
- e. ~~Budget Amendment 3, Resolution #2025-11-04~~

**Action:** Adoption of Consent Agenda as presented  
Motion: Delegate Randee Haven O'Donnell  
Second: Delegate Susan Evans  
Vote: Approved unanimously by roll call

## 7. Items Removed from Consent Agenda

- a. Budget Amendment 3, Resolution #2025-11-04 was removed due to the budget amendment amount not yet being approved by the Triangle West TPO Policy Board.

## 8. Around the Region

- a. Around the Region  
*Presenter: Byron McAllister, Board Chair*

Chair McAllister asked the Executive Committee to share when they start putting up Christmas decorations. Angier's started this week.

Carrboro's will go up after Thanksgiving. Sanford's are going up now.

## 9. Chair's Report

### a. Chair's Report

*Presenter: Byron McAllister, Board Chair*

Potential Action: None – Information Only

Chair McAllister addressed the tug of war between the House & Senate on the Children's Hospital and what the hang up is. He will be sending out more information on this.

## 10. Executive Director's Report

### a. Executive Director's Report

*Presenter: Lee Worsley, Executive Director*

Potential Action: None – Information Only

Executive Director Lee Worsley thanked everyone who came to the Executive Committee Retreat on Saturday. He went through the information gathered with the Senior Leadership Team on Monday to begin working on goal development based on that feedback.

Mr. Worsley invited everyone to join us for the End of Year Celebration on Thursday, December 4 where we will be recognizing board members rolling off, staff members who have achieved milestone years of service, and awarding our first group of Golden Pinecone Awards. This event also coincides with the North Carolina Association of Regional Councils of Government meeting, so there will be COG Directors from across the state in attendance, as well as Forum representatives.

Mr. Worsley thanked Delegate Gantt and Delegate Haven O'Donnell for their service as officers.

## 11. Closed Session

## 12. Other Business

### a. Other Business

*Presenter: Byron McAllister, Board Chair*

Chair McAllister thanked Delegate Gantt and Delegate Haven O'Donnell for their service and leadership on the Executive Committee and on the Board. The Chair thanked CPRC staff for their work at the retreat on Saturday. He also encouraged everyone to join the End of Year event.

There was a question about who can attend the End of Year event, so Mr. Worsley gave some guidance on that.

13. Adjournment

With there being nothing further, the meeting adjourned at 6:32 pm.

Duly adopted this 25<sup>th</sup> day of February 2026 while in regular session.

\_\_\_\_\_  
Byron McAllister  
Board Chair

ATTEST:

\_\_\_\_\_  
Beth Seidel  
Clerk to the Board  
Central Pines Regional Council

DRAFT

# CENTRAL PINES REGIONAL COUNCIL

## SPECIAL EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, January 28 | 6:00 – 8:00 pm | Virtual

Chair Byron McAllister Presiding

### **Delegates & Alternates Attending:**

Sheveil Harmon, Town of Angier  
Amanda Robertson, Chatham County  
Katie Kenlan, Chatham County (A)  
Michelle Burton, Durham County  
Mike Lee, Durham County (A)  
Chris Deshazor, Holly Springs  
Kirk Smith, Lee County  
Sally Greene, Orange County  
Rebecca Salmon, City of Sanford  
Byron McAllister, Town of Selma  
Amy West Whitley, Town of Selma (A)  
Susan Evans, Wake County  
Shinica Thomas, Wake County (A)

### **CPRC Staff Attending:**

Jenny Halsey, Deputy Executive Director  
Alana Keegan, Local Government Services Director  
Beth Seidel, Member Engagement Coordinator  
Lee Worsley, Executive Director

### **Guests Attending:**

Kyle Leopard, Strategics Consulting

#### 1. Call to Order

- a. Call to Order  
*Byron McAllister, Board Chair*
- b. Roll Call  
*Beth Seidel, Clerk to the Board*
- c. Declaration of Quorum  
*Byron McAllister, Board Chair*

Chair Byron McAllister called the meeting to order at 6:03 pm and went over housekeeping information. He reminded everyone about the virtual meeting guidelines. Beth Seidel, Clerk to the Board, called roll

and a quorum was met.

## 2. Review of Agenda

- a. Review of Agenda  
*Byron McAllister, Board Chair*  
Potential Action: Chair McAllister will approve

Chair McAllister approved the agenda.

## 3. Presentations & Recognition

## 4. Public Hearing

## 5. Business

- a. 2026 Central Pines Regional Council Federal Action Plan  
*Presenters: Alana Keegan, Local Government Services Director & Kyle Leopard, Strategics Consulting*  
Potential Action: Place on Consent Agenda

CPRC maintains regular, active engagement with our state and federal legislative offices and with key government agencies to advance the interests of our organization and our member communities. We advocate in two main ways: For CPRC itself, to support our programs, operations, and funding, and for our local governments, to support federal policy that advances the needs of our region. We do this work in partnership with our government affairs firm, Strategics Consulting. Together, we develop a formal federal action plan each year. This plan clearly states our policy and funding priorities, and targets areas where there is a realistic opportunity to secure funding or policy support.

This year's Federal Action Plan builds on last year's foundation that was adopted by the Board of Delegates and goes further by clearly defining our policy priorities.

There were several questions from the board and discussion about housing. Delegate Susan Evans mentioned that CPRC recently created a Housing subcommittee to come up with regional solutions.

Lee Worlsey mentioned that he and Alana Keegan will be heading to Washington DC next week.

This item was placed on the Consent Agenda.

## 6. Consent Agenda

*Items on the Consent Agenda are considered routine and will be enacted by a single motion unless a member of the Executive Committee requests an item be removed. Any item that is removed from the Consent Agenda will be considered individually after the Consent Agenda.*

- a. Adopt 2026 Central Pines Regional Council Federal Action Plan, Resolution #2026-01-01
- b. Resolution for CPRC's Triangle Transportation Choices Grant Program's FY27 Annual Grant Applications Funded by NC Department of Transportation, Resolution #2026-01-02

Transportation Director Matt Day gave a brief overview of item b. This is a grant that CPRC receives every year from NCDOT to provide a portion of the funding for the Triangle Transportation Choices program, which is the regional travel demand management program.

CPRC receives its funding from the two main MPOs in the region (CAMPO and Triangle West TPO), but it also receives a portion from NCDOT. CPRC is required to apply for this funding annually, and as part of that, we are required to get a resolution approved from the board as a part of the application.

**Action:** Adoption of Consent Agenda as presented  
Motion: Delegate Sally Greene  
Second: Delegate Mike Lee  
Vote: Approved unanimously by roll call

## 7. Items Removed from Consent Agenda

## 8. Around the Region

- a. Around the Region  
*Presenter: Byron McAllister, Board Chair*

Chair McAllister asked the Executive Committee to share how local governments are helping unhoused people during the winter weather. He shared that they have several shelters in Smithfield.

Delegate Kirk Smith shared that Lee County did not open a shelter. However, if there had been a power outage, they would have moved in that direction. It appears that most people prefer to stay at home.

Delegate Sally Greene shared that Orange County did have a cold weather shelter, as well as a school gym.

Delegate Susan Evans shared that Wake County opened two shelters. Fortunately, there weren't many power outages, but there were a few people who took advantage of it. They also offered some food services.

Delegate Rebecca Salmon shared that they have a White Flag shelter that operates throughout the year and it was operational during the ice

storm.

Delegate Mike Lee shared that there was a shelter opened at Northern Durham High School.

## 9. Chair's Report

### a. Chair's Report

*Presenter: Byron McAllister, Board Chair*

Potential Action: None – Information Only

Chair McAllister shared that he and Vice Chair Evans had conversations with the Chair and Vice Chair of Triangle West TPO to discuss the lack of communication when it comes to finance. They plan to meet with them again on February 11.

Vice Chair Susan Evans gave some clarification on the history of these conversations. The Triangle West TPO Board Chair was the one who brought up this concern because they had not been brought up to speed on these financial and communication issues.

Delegate Sally Greene shared that she sits on the Triangle West TPO and shared some background from the Board's side. She shared that requests had been made from the Board to discuss the fund balance policy, however it has not been brought up yet. Delegate Greene expressed that she wished the TPO Board had been brought into the conversation a little earlier regarding issues between CPRC and TWTPPO.

Vice Chair Evans asked CPRC Executive Director Lee Worsley to share a bit more about the fund balance policy for Triangle West.

Chair McAllister suggested touch points throughout the year with the TWTPPO Board on financial matters to make sure everyone is on the same page.

## 10. Executive Director's Report

### a. Executive Director's Report

*Presenter: Lee Worsley, Executive Director*

Potential Action: None – Information Only

Executive Director Lee Worsley apologized for the change of meeting type, but with the winter weather making travel a bit dangerous, we felt this was the best option.

Tomorrow is the department head retreat where they will kickoff CPRC budget development. The SLT will be developing goals and strategy

development, getting the strategic plan ready for adoption.

CPRC is hosting several Regional Flood Resiliency Workshops coming up in February in partnership with Mid-Carolina Regional Council and the Nature Conservancy. There will be two workshops, one at CPRC and one in Harnett County.

A few of CPRC's street outreach staff members (Durham and Chatham) worked over the weekend with individuals who needed shelter. The Executive Director shared that he appreciated their efforts.

Executive Director Worsley has been appointed to the National FirstNet Public Safety Advisory Committee, representing the National Association of Regional Councils.

Regional Day is February 20, and the Executive Director stated that he would love to have all members of the Executive Committee there. This is a day to meet other elected officials in the region. Data Centers and the history and future of RTP will be specific topics for the event.

#### 11. Closed Session

#### 12. Other Business

a. Other Business

*Presenter: Byron McAllister, Board Chair*

#### 13. Adjournment

With there being nothing further, the meeting adjourned at 6:46 pm.

Duly adopted this 25<sup>th</sup> day of February 2026 while in regular session.

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Byron McAllister  
Board Chair

ATTEST:

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Beth Seidel  
Clerk to the Board  
Central Pines Regional Council

**Meeting Date:**

February 25, 2026

**Agenda Location:**

Consent

**Item Title:**

FY25-26 Budget Amendment #3

**Presenter(s):**

Hope Tally, CFO

**Background:**

According to the Budget Resolution for Fiscal Year 2025-2026 adopted on May 24, 2025, the Chief Finance Officer is authorized to transfer funds within and among divisions as needed during the fiscal year. Any additions or reductions to the total budget warrant adoption of an amendment to the FY26 budget resolution. The proposed at

New Project Funding:

The Environment & Resilience division is being increased by \$16,850 related to the a Rocky River 205j Grant. The grant award will monitor nutrient parameters in the Upper Rocky River subbasin, which is imperative to the larger goal of stream restoration and will help to determine the health of the watershed through data over a period of time.

The Community & Economic Development division is being increased by a total of \$500,000 to reflect new funding for the Fayetteville Street Corridor Project. Central Pines will perform various duties along Durham's Fayetteville Street Corridor, including residential energy cost burden reduction services, real property related legal services and education, and property tax relief access assistant. This project is part of a larger project that was awarded to the Hayti Promise CDC.

The Housing division is being increased by a total of \$41,000 to reflect new funding for the Hillsborough Affordable Housing Strategy Project. Central Pines will develop an affordable housing plan to outline needs, priorities and strategies to strengthen support for the Town's annual Affordable Housing Fund. The plan will outline an investment plan for housing needs, prioritize key interventions, and recommend actionable strategies.

The Aging division is being increased by a total of \$100,732 related to a new Medicare Improvements for Patients and Providers Act (MIPPA) grant award. MIPPA is an outreach and enrollment assistance program for Medicare recipients. The program focuses on those who are 65 or older, those under 65 with a disability, and those nearing Medicare eligibility and limited income. Outreach activity is in collaboration with community partners that address social drivers of health which can include food insecurities, housing, and those who experience mental illness.

Changes to Project Funding:

The Member Support division is being amended by a total increase of \$10,000 to reflect accurate funding levels for remaining ARPA funding through the NCARCOG.

The Housing division budget is being adjusted by a total increase of \$9,500 to reflect additional funding for Essential Single Family Rehabilitation project costs.

**Recommendation:**

Place on Consent Agenda

**Focus Area:**

Administrative

**Will Documentation Be Included for Agenda Packet:**

Yes

No

If yes, please include documentation in the appropriate meeting folder [HERE](#).

**Central Pines Regional Council  
A Resolution for Budget Amendment 3  
of the Fiscal Year 2025-2026 Budget**

**WHEREAS**, the Central Pines Regional Council adopted its 2025-2026 Budget Resolution on May 28, 2025; and, **WHEREAS**, it is necessary for Central Pines Regional Council to make a revision by way of the following amendment;

**NOW, THEREFORE, BE IT RESOLVED** that the Central Pines Regional Council FY 2025-2026 Budget Resolution is hereby amended as follows:

**SECTION 1. REVENUES**

<b>Revenues by Source:</b>	<b>Revised</b>	<b>Amendment</b>	<b>New Revised</b>
Federal	\$ 9,466,837	\$ 110,732	\$ 9,577,569
Federal Pass Thru	18,689,749	506,500	19,196,249
State	2,204,188	16,850	2,221,038
State Pass Thru	379,619	-	379,619
Member Investment	928,000	-	928,000
Special Local Dues	2,378,417	-	2,378,417
Local Aging Share	276,116	-	276,116
Project Income	3,118,489	44,000	3,162,489
Appropriated Fund Balance	134,895	-	134,895
Other Revenue	273,647	-	273,647
<b>General Fund Total Revenues:</b>	<b>\$ 37,849,957</b>	<b>\$ 678,082</b>	<b>\$ 38,528,039</b>

**SECTION 2. EXPENDITURES**

<b>Expenditures by Division:</b>	<b>Revised</b>	<b>Amendment</b>	<b>New Revised</b>
General Government	\$ 297,243	\$ -	\$ 297,243
Member Support Strategy	2,707,767	10,000	2,717,767
Transportation	3,178,205	-	3,178,205
Triangle West TPO	5,803,366	-	5,803,366
Community & Economic Development	3,501,899	500,000	4,001,899
Housing	4,347,381	50,500	4,397,881
Environment & Resilience	3,262,197	16,850	3,279,047
Aging & Human Services	14,751,899	100,732	14,852,631
<b>General Fund Total Expenditures:</b>	<b>\$ 37,849,957</b>	<b>\$ 678,082</b>	<b>\$ 38,528,039</b>

Adopted and approved on this 25th day of February 2026.

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Byron McAllister, Chair

Attest:

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Lee Worsley, Executive Director

**Meeting Date:**

February 25, 2026

**Agenda Location:**

Consent

**Item Title:**

Triangle West Transportation Planning Organization February FY 2026 Budget Amendment

**Presenter(s):**

Doug Plachcinski, CFM

**Background:**

The Central Pines Regional Commission Chief Finance Officer is authorized to transfer funds within and among divisions as needed during the fiscal year according to the Budget Resolution for Fiscal Year 2025-2026 adopted on May 24, 2025, Any additions or reductions to the total budget warrant adopting an FY26 budget resolution amendment to the. The proposed attached amendment increases the Triangle West PL/STBGDA project 7040 budget by \$574,329.

These additional funds support scope increases on the Orange County bike-ped plan and US 70 Phase II Study; moves unfinished special study project balances from FY 2025 to 2026; adds the NCDOT-led RTP passenger train feasibility study; a portion of salary increases not covered by the initial approved FY 2026 UPWP, and membership dues for several regional and national associations.

The federal portion of funds comes from Triangle West's Surface Transportation Block Grant – Direct Attributable federal apportionment. The non-federal portion of this budget increase is allocated from unassigned funds carried forward from previous fiscal years and from TW project sponsor contributions. The Triangle West Board approved the funding increase at their January 27, 2026 regular meeting.

**Recommendation:**

Place on Consent Agenda

**Focus Area:**

Triangle West TPO

**Will Documentation Be Included for Agenda Packet:**

Yes  No

If yes, please include documentation in the appropriate meeting folder [HERE](#).



## TRIANGLE WEST

Transportation Planning Organization

# MEMORANDUM

FROM: Doug Plachcinski, CFM, Executive Director

DATE: January 27, 2026

SUBJECT: **FY 2026 UPWP AMENDMENT #2- THE BIG BEAUTIFUL PROGRAM AMENDMENT**

### Summary

This memorandum explains the proposed first FY25-26 Unified Planning Work Program amendment. This amendment approves \$200,000 (\$160,000 federal and \$40,000 match generously provided by the RTP Foundation THANK YOU!) for the NCDOT led passenger rail feasibility study at RTP, \$20,000 (\$16,000 federal and \$4,000 match) for organization memberships to the RTA, area chambers, ITE, and AMPO not included in the original approval, and approved salary adjustments. We will use unassigned, previously collected, local funds to match the organization memberships and salary adjustments. This amendment includes the addition of the 15-501 Corridor Study (\$400,000 federal, \$100,000 match), which was previously a part of the FY25 UPWP. Local funds for the 15-501 Corridor Study were collected during FY2025 fiscal year.

Of the \$941,500 dollars being added as a part Amendment #2, \$700,000 belong to the 15-501 Corridor Study and the RTP Rail Platform Feasibility Study. The remaining \$241,500 (\$193,200 federal, \$48,300.00 match) will support the staff modeling team's salaries. The local match for these funds will come from FY25 fund balance of \$530,000.

Triangle West will use this approval, along with reconciled 2025 expenses, to submit a revised budget to CRPC at their November meeting. This dual UPWP and budget amendment will occur annually going forward because we prepare the UPWP far ahead of the program year end and cannot accurately budget for projects spanning multiple fiscal years with draft CPRC budget development beginning in January. As a reminder, the UPWP is not the budget, it is a grant application. Both the UPWP and the CPRC budget are accurate even though they may not replicate each other.

### Financial Impact

This amendment has no financial impact as no additional funding is requested.

### Requested Action

- **Technical Committee Action:** Recommended that the MPO Board release the proposed FY2026UPWP Amendment #2 for a 14-day public comment period (abbreviated due to off-schedule meetings for Thanksgiving).
- **Board Action:** To approve the proposed FY2026 UPWP Amendment #2



# TRIANGLE WEST

Transportation Planning Organization

## New Special Studies

		Special Studies	STBG-DA - 133(b)(3)(7)		
			Local 20%	FHWA 80%	Total 100%
		<b>Subtotal for Special Studies contracts</b>			
<b>44.27.00</b>	<b>II-B-3</b>	<b>FY2026 Special Studies</b>			
44.27.00	II-B-3	15-501 Corridor Study	\$ 100,000	\$ 400,000	<b>\$500,000</b>
44.27.00	II-B-3	RTP Rail Platform Feasibility Study	\$ 40,000	\$ 160,000	<b>\$200,000</b>
			<b>\$140,000</b>	<b>\$560,000</b>	<b>700,000</b>



# TRIANGLE WEST

Transportation Planning Organization

Agency	Task Code	Requested Additional Funds		
		Local Match (20%)	Federal (STBG-DA) (80%)	Total (100%)
MPO	II-A-1: Networks and Support Systems	\$ 5,700.00	\$ 22,800.00	\$ 28,500.00
MPO	II-A-2: Travelers and Behavior	\$ 100.00	\$ 400.00	\$ 500.00
MPO	II-A-3: Transportation Modeling	\$ 14,700.00	\$ 58,800.00	\$ 73,500.00
MPO	II-B-1: Targeted Planning/CMP	\$ 6,300.00	\$ 25,200.00	\$ 31,500.00
MPO	II-B-2: Regional Planning	\$ 5,754.80	\$ 23,019.20	\$ 28,774.00
MPO	II-B-3: Special Studies	\$ 140,000.00	\$ 560,000.00	\$ 700,000.00
MPO	II-B-3A: Administration of Special Studies	\$ 3,300.00	\$ 13,200.00	\$ 16,500.00
MPO	III-A-1: Planning Work Program	\$ 865.20	\$ 3,460.80	\$ 4,326.00
MPO	III-A-2: Metrics and Performance Measures	\$ 1,420.00	\$ 5,680.00	\$ 7,100.00
MPO	III-B-1: Prioritization	\$ 2,920.00	\$ 11,680.00	\$ 14,600.00
MPO	III-B-2: Metropolitan TIP	\$ 1,380.00	\$ 5,520.00	\$ 6,900.00
MPO	III-B-3: Merger/Project Development	\$ 1,160.00	\$ 4,640.00	\$ 5,800.00
MPO	III-C-1: Title VI	\$ 560.00	\$ 2,240.00	\$ 2,800.00
MPO	III-C-2: Environmental Justice	\$ 1,620.00	\$ 6,480.00	\$ 8,100.00
MPO	III-C-3: Minority Business Enterprise Planning	\$ 280.00	\$ 1,120.00	\$ 1,400.00
MPO	III-C-4: Planning for the Elderly & Disabled			\$ (2,500.00)
MPO	III-C-5: Safety/Drug Control Planning	\$ 1,220.00	\$ 4,880.00	\$ 6,100.00
MPO	III-C-6: Public Involvement/ Equitable Comm. Engag.	\$ 2,780.00	\$ 11,120.00	\$ 13,900.00
MPO	III-D: Statewide & Extra-Regional Planning	\$ 1,860.00	\$ 7,440.00	\$ 9,300.00
MPO	III-E: Board Support, Member Services and Administration			\$ (15,600.00)
		<b>Local</b>	<b>FHWA</b>	<b>Total</b>
		<b>20%</b>	<b>80%</b>	<b>100%</b>
	<b>Total</b>	\$ 188,300.00	\$ 753,200.00	\$ 941,500.00

Triangle West TPO Staff Funding Budget Table by Source and Task Code

FTA Code	Task Code	Task Description	Indirect Costs 39.44%	STBG-DA			Metropolitan Planning (PL104)			Safe & Acc Transp Options PL104 set aside (Y410)	Section 5303 Highway/Transit				Task Funding Summary			
				Local 20%	FHWA 80%	Total 100%	Local 20%	FHWA 80%	Total 100%	Federal 100%	Local 10%	NCDOT 10%	FTA 80%	Total 100%	Local	NCDOT	Federal	TOTAL
	<b>II-A</b>	<b>Data and Planning Support</b>																
44.24.00	II-A-1	Networks and Support Systems	\$ 54,081	\$ 53,288	\$ 213,152	\$ 266,440	\$ 21,272	\$ 85,088	\$ 106,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,560	\$ -	\$ 298,240	\$ 372,800
44.23.01	II-A-2	Travelers and Behavior	\$ 18,461	\$ 42,460	\$ 169,840	\$ 212,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,460	\$ -	\$ 169,840	\$ 212,300
44.23.02	II-A-3	Transportation Modeling	\$ 149,414	\$ 119,636	\$ 478,544	\$ 598,180	\$ 25,524	\$ 102,096	\$ 127,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,160	\$ -	\$ 580,640	\$ 725,800
	<b>II-B</b>	<b>Planning Process</b>																
44.23.02	II-B-1	Targeted Planning/CMP	\$ 48,231	\$ 51,100	\$ 204,400	\$ 255,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,100	\$ -	\$ 204,400	\$ 255,500
44.23.01	II-B-2	Regional Planning	\$ 125,909	\$ 95,427	\$ 381,709	\$ 477,136	\$ 14,813	\$ 59,251	\$ 74,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,240	\$ -	\$ 440,960	\$ 551,200
		Y410 - Safe & Accessible Transportation Options	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,800	\$ 12,800
44.27.00	II-B-3	Special Studies (not subject to indirect rate)	\$ 240,000	\$ 960,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ -	\$ 960,000	\$ 1,200,000
44.27.00	II-B-3A	Administration of Special Studies (staff time) (see below for specific studies)	\$ 83,079	\$ 41,740	\$ 166,959	\$ 208,699	\$ 17,020	\$ 68,081	\$ 85,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,760	\$ -	\$ 235,040	\$ 293,800
	<b>III-A</b>	<b>Planning Work Program</b>																
44.21.00	III-A-1	Planning Work Program	\$ 21,869	\$ 15,680	\$ 62,720	\$ 78,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,680	\$ -	\$ 62,720	\$ 78,400
	III-A-2	Metrics and Performance Measures	\$ 19,488	\$ 13,980	\$ 55,920	\$ 69,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,980	\$ -	\$ 55,920	\$ 69,900
	<b>III-B</b>	<b>Transp. Improvement Plan</b>																
44.25.00	III-B-1	Prioritization	\$ 39,042	\$ 27,620	\$ 110,480	\$ 138,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,620	\$ -	\$ 110,480	\$ 138,100
44.25.00	III-B-2	Metropolitan TIP	\$ 21,496	\$ 15,200	\$ 60,800	\$ 76,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,200	\$ -	\$ 60,800	\$ 76,000
44.25.00	III-B-3	Merger/Project Development	\$ 18,103	\$ 12,820	\$ 51,280	\$ 64,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,820	\$ -	\$ 51,280	\$ 64,100
	<b>III-C</b>	<b>Civil Rights Compliance (Title VI) and Other Regulatory Requirements</b>																
44.27.00	III-C-1	Title VI	\$ 6,348	\$ 4,500	\$ 18,000	\$ 22,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ 18,000	\$ 22,500
44.27.00	III-C-2	Environmental Justice	\$ 15,322	\$ 10,840	\$ 43,360	\$ 54,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,840	\$ -	\$ 43,360	\$ 54,200
44.27.00	III-C-3	Minority Business Enterprise Planning	\$ 3,174	\$ 2,260	\$ 9,040	\$ 11,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,260	\$ -	\$ 9,040	\$ 11,300
44.27.00	III-C-4	Planning for the Elderly & Disabled	\$ 6,179	\$ 4,380	\$ 17,520	\$ 21,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,380	\$ -	\$ 17,520	\$ 21,900
44.27.00	III-C-5	Safety/Drug Control Planning	\$ 25,256	\$ 17,860	\$ 71,440	\$ 89,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,860	\$ -	\$ 71,440	\$ 89,300
44.27.00	III-C-6	Public Involvement/Equitable Comm. Engag.	\$ 60,122	\$ 37,648	\$ 150,592	\$ 188,240	\$ 21,272	\$ 85,088	\$ 106,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,920	\$ -	\$ 235,680	\$ 294,600
44.27.00	III-C-7	Private Sector Participation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>III-D</b>	<b>Statewide &amp; Extra-Regional Planning</b>																
44.27.00	III-D	Statewide & Extra-Regional Planning	\$ 25,665	\$ 38,960	\$ 155,840	\$ 194,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,960	\$ -	\$ 155,840	\$ 194,800
44.27.00	<b>III-E</b>	<b>Board Support, Member Services and Administration</b>																
44.27.00	III-E	Board Support, Member Services and Administration	\$ 71,566	\$ 76,476	\$ 305,904	\$ 382,380	\$ 25,524	\$ 102,096	\$ 127,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,000	\$ -	\$ 408,000	\$ 510,000
	<b>Totals</b>		<b>\$ 812,805</b>	<b>\$ 921,875</b>	<b>\$ 3,687,500</b>	<b>\$ 4,609,375</b>	<b>\$ 125,425</b>	<b>\$ 501,700</b>	<b>\$ 627,125</b>	<b>\$ 12,800</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,047,300</b>	<b>\$ -</b>	<b>\$ 4,202,000</b>	<b>\$ 5,249,300</b>
				<b>Local</b>	<b>Federal</b>	<b>Total</b>	<b>Local</b>	<b>Federal</b>	<b>Total</b>	<b>Federal</b>	<b>Local</b>	<b>State</b>	<b>Federal</b>	<b>Total</b>	<b>Local</b>	<b>State</b>	<b>Federal</b>	<b>TOTAL</b>
				STBG-DA			PL104			Y410	Section 5303 Transit Planning				Subtotals			

Triangle West TPO Staff and Member Agency Budget Table by Source and Task Code

FTA Code	Task Code	Task Description	LPA Indirect Cost 51.29%	STBG-DA - 133(b)(3)(7)			TPO Planning and Admin (PL104)			Safe & Acc Transp Options PL104 set aside (Y410) Federal 100%	Section 5303 Highway/Transit				Task Funding Summary				
				Local	FHWA	Total	Local	FHWA	Total		Local	NCDOT	FTA	Total	Local	NCDOT	Federal	TOTAL	
				20%	80%	100%	20%	80%	100%		100%	10%	10%	80%	100%				
	<b>II-A</b>	<b>Data and Planning Support</b>																	
44.24.00	II-A-1	Networks and Support Systems	\$ 54,081	\$ 53,288	\$ 213,152	\$ 266,440	\$ 21,272	\$ 85,088	\$ 106,360	\$ -	\$ 1,230	\$ 1,230	\$ 9,840	\$ 12,300	\$ 75,790	\$ 1,230	\$ 308,080	\$ 385,100	
44.23.01	II-A-2	Travelers and Behavior	\$ 18,461	\$ 42,460	\$ 169,840	\$ 212,300	\$ -	\$ -	\$ -	\$ -	\$ 1,758	\$ 1,758	\$ 14,064	\$ 17,580	\$ 44,218	\$ 1,758	\$ 183,904	\$ 229,880	
44.23.02	II-A-3	Transportation Modeling	\$ 149,414	\$ 119,636	\$ 478,544	\$ 598,180	\$ 25,524	\$ 102,096	\$ 127,620	\$ -	\$ 900	\$ 900	\$ 7,200	\$ 9,000	\$ 146,060	\$ 900	\$ 587,840	\$ 734,800	
	<b>II-B</b>	<b>Planning Process</b>																	
44.23.02	II-B-1	Tariffed Planning/CMP	\$ 48,231	\$ 51,100	\$ 204,400	\$ 255,500	\$ -	\$ -	\$ -	\$ -	\$ 730	\$ 730	\$ 5,840	\$ 7,300	\$ 51,830	\$ 730	\$ 210,240	\$ 262,800	
44.23.01	II-B-2	Regional Planning	\$ 125,909	\$ 95,427	\$ 381,709	\$ 477,136	\$ 14,813	\$ 59,251	\$ 74,064	\$ -	\$ 25,658	\$ 25,658	\$ 205,263	\$ 256,579	\$ 135,898	\$ 25,658	\$ 646,223	\$ 807,779	
		Y410 - Safe & Accessible Transportation Options	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,800	
44.27.00	II-B-3	Special Studies (not subject to indirect rate)	\$ -	\$ 240,000	\$ 960,000	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ 3,081	\$ 3,081	\$ 24,648	\$ 30,810	\$ 243,081	\$ 3,081	\$ 984,648	\$ 1,230,810	
44.27.00	II-B-3A	Administration of Special Studies (staff time) (see below for specific studies)	\$ -	\$ 41,740	\$ 166,959	\$ 208,699	\$ 17,020	\$ 68,081	\$ 85,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,760	\$ -	\$ 235,040	\$ 293,800	
	<b>III-A</b>	<b>Planning Work Program</b>																	
44.21.00	III-A-1	Planning Work Program	\$ 21,869	\$ 15,680	\$ 62,720	\$ 78,400	\$ -	\$ -	\$ -	\$ -	\$ 620	\$ 620	\$ 4,960	\$ 6,200	\$ 16,300	\$ 620	\$ 67,680	\$ 84,600	
44.24.00	III-A-2	Metrics and Performance Measures	\$ 19,488	\$ 13,980	\$ 55,920	\$ 69,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,980	\$ -	\$ 55,920	\$ 69,900	
	<b>III-B</b>	<b>Transp. Improvement Plan</b>																	
44.25.00	III-B-1	Prioritization	\$ 39,042	\$ 27,620	\$ 110,480	\$ 138,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,620	\$ -	\$ 110,480	\$ 138,100	
44.25.00	III-B-2	Metropolitan TIP	\$ 21,496	\$ 15,200	\$ 60,800	\$ 76,000	\$ -	\$ -	\$ -	\$ -	\$ 3,720	\$ 3,720	\$ 29,760	\$ 37,200	\$ 18,220	\$ 3,720	\$ 90,560	\$ 113,200	
44.25.00	III-B-3	Merger/Project Development	\$ 18,103	\$ 12,820	\$ 51,280	\$ 64,100	\$ -	\$ -	\$ -	\$ -	\$ 1,530	\$ 1,530	\$ 12,240	\$ 15,300	\$ 14,350	\$ 1,530	\$ 63,520	\$ 79,400	
	<b>III-C</b>	<b>Civil Rights Compliance (Title VI) and Other Regulatory Requirements</b>																	
44.27.00	III-C-1	Title VI	\$ 6,348	\$ 4,500	\$ 18,000	\$ 22,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ 18,000	\$ 22,500	
44.27.00	III-C-2	Environmental Justice	\$ 15,322	\$ 10,840	\$ 43,360	\$ 54,200	\$ -	\$ -	\$ -	\$ -	\$ 1,390	\$ 1,390	\$ 11,120	\$ 13,900	\$ 12,230	\$ 1,390	\$ 54,480	\$ 68,100	
44.27.00	III-C-3	Minority Business Enterprise Planning	\$ 3,174	\$ 2,260	\$ 9,040	\$ 11,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,260	\$ -	\$ 9,040	\$ 11,300	
44.27.00	III-C-4	Planning for the Elderly & Disabled	\$ 6,179	\$ 4,380	\$ 17,520	\$ 21,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,380	\$ -	\$ 17,520	\$ 21,900	
44.27.00	III-C-5	Safety/Drug Control Planning	\$ 25,256	\$ 17,860	\$ 71,440	\$ 89,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,860	\$ -	\$ 71,440	\$ 89,300	
44.27.00	III-C-6	Public Involvement/ Equitable Comm. Enaaa.	\$ 60,122	\$ 37,648	\$ 150,592	\$ 188,240	\$ 21,272	\$ 85,088	\$ 106,360	\$ -	\$ 1,820	\$ 1,820	\$ 14,562	\$ 18,202	\$ 60,740	\$ 1,820	\$ 250,242	\$ 312,803	
44.27.00	III-C-7	Private Sector Participation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
44.27.00	III-D	Statewide & Extra-Regional Planning	\$ 25,665	\$ 38,960	\$ 155,840	\$ 194,800	\$ -	\$ -	\$ -	\$ -	\$ 2,100	\$ 2,100	\$ 16,800	\$ 21,000	\$ 41,060	\$ 2,100	\$ 172,640	\$ 215,800	
44.27.00	III-E	Board Support, Member Services and Administration	\$ 71,566	\$ 76,476	\$ 305,904	\$ 382,380	\$ 25,524	\$ 102,096	\$ 127,620	\$ -	\$ 2,400	\$ 2,400	\$ 19,200	\$ 24,000	\$ 104,400	\$ 2,400	\$ 427,200	\$ 534,000	
		<b>Totals</b>	<b>\$ 812,805</b>	<b>\$ 921,875</b>	<b>\$ 3,687,500</b>	<b>\$ 4,609,375</b>	<b>\$ 125,425</b>	<b>\$ 501,700</b>	<b>\$ 627,125</b>	<b>\$ 12,800</b>	<b>\$ 46,937</b>	<b>\$ 46,937</b>	<b>\$ 375,497</b>	<b>\$ 469,371</b>	<b>\$ 1,094,237</b>	<b>\$ 46,937</b>	<b>\$ 4,577,497</b>	<b>\$ 5,718,672</b>	
				Local	Federal	Total	Local	Federal	Total	Federal	Local	State	Federal	Total	Local	State	Federal	TOTAL	
				STBG-DA			PL104			Y410	Section 5303 Transit Planning			Subtotals			TOTAL		

Special Studies		STBG-DA - 133(b)(3)(7)		
Subtotal for Special Studies contracts		Local	FHWA	Total
		20%	80%	100%
44.27.00	II-B-3	<b>FY2026 Special Studies</b>		
44.27.00	II-B-3	\$ 100,000	\$ 400,000	\$ 500,000
44.27.00	II-B-3	\$ 100,000	\$ 400,000	\$ 500,000
44.27.00	II-B-3	\$ 40,000	\$ 160,000	\$ 200,000
		<b>\$ 240,000</b>	<b>\$ 960,000</b>	<b>\$ 1,200,000</b>
		<b>Continuing Studies from FY2025</b>		
44.27.01	II-B-3	Joint TPO Rail Strategic Plan Study		
44.27.00	II-B-3	FAST 2 Study		
44.27.00	II-B-3	Local Project Delivery Study		
44.27.00	II-B-3	\$ 50,000	\$ 200,000	\$ 250,000
44.27.00	II-B-3	\$ 60,000	\$ 240,000	\$ 300,000
44.27.00	II-B-3	\$ 100,000	\$ 400,000	\$ 500,000
44.27.00	II-B-3	\$ 72,000	\$ 288,000	\$ 360,000
44.27.00	II-B-3	\$ 15,000	\$ 60,000	\$ 75,000
44.27.00	II-B-3	\$ 32,000	\$ 128,000	\$ 160,000
		<b>Continuing Studies from FY2024</b>		
44.27.00	II-B-3	\$ 90,000	\$ 360,000	\$ 450,000
		<b>\$ 899,000</b>	<b>\$ 3,596,000</b>	<b>\$ 4,495,000</b>

**Triangle West TPO**

FY26 STBG-DA Amendment Budget Change

		<b>Adopted</b>	<b>Amendment 1</b>		<b>Amendment 2</b>	
			<b>Change</b>	<b>New Amount</b>	<b>Change</b>	<b>New Amount</b>
<b>STBG-DA</b>	Federal	\$2,534,300	\$400,000	\$2,934,300	\$753,200	\$3,687,500
	Local	\$633,575	\$100,000	\$733,575	\$188,300	\$921,875
	Total	\$3,167,875	\$500,000	\$3,667,875	\$941,500	\$4,609,375

**Central Pines Regional Council**  
**A Resolution for Budget Amendment 4**  
**of the Fiscal Year 2025-2026 Budget**

**WHEREAS**, the Central Pines Regional Council adopted its 2025-2026 Budget Resolution on May 28, 2025; and, **WHEREAS**, it is necessary for Central Pines Regional Council to make a revision by way of the following amendment;

**NOW, THEREFORE, BE IT RESOLVED** that the Central Pines Regional Council FY 2025-2026 Budget Resolution is hereby amended as follows:

**SECTION 1. REVENUES**

<b>Revenues by Source:</b>	<b>Revised</b>	<b>Amendment</b>	<b>New Revised</b>
Federal	\$ 9,577,569	\$ -	\$ 9,577,569
Federal Pass Thru	19,196,249	317,966	19,514,215
State	2,221,038	-	2,221,038
State Pass Thru	379,619	-	379,619
Member Investment	928,000	-	928,000
Special Local Dues	2,378,417	150,000	2,528,417
Local Aging Share	276,116	-	276,116
Project Income	3,162,489	-	3,162,489
Appropriated Fund Balance	134,895	106,363	241,258
Other Revenue	273,647	-	273,647
<b>General Fund Total Revenues:</b>	<b>\$ 38,528,039</b>	<b>\$ 574,329</b>	<b>\$ 39,102,368</b>

**SECTION 2. EXPENDITURES**

<b>Expenditures by Division:</b>	<b>Revised</b>	<b>Amendment</b>	<b>New Revised</b>
General Government	\$ 297,243	\$ -	\$ 297,243
Member Support Strategy	2,717,767	-	2,717,767
Transportation	3,178,205	-	3,178,205
Triangle West TPO	5,803,366	574,329	6,377,695
Community & Economic Development	4,001,899	-	4,001,899
Housing	4,397,881	-	4,397,881
Environment & Resilience	3,279,047	-	3,279,047
Aging & Human Services	14,852,631	-	14,852,631
<b>General Fund Total Expenditures:</b>	<b>\$ 38,528,039</b>	<b>\$ 574,329</b>	<b>\$ 39,102,368</b>

Adopted and approved on this 25th day of February 2026.

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Byron McAllister, Chair

Attest:

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Lee Worsley, Executive Director



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# MONTH ENDING JANUARY 2026 FINANCIAL REPORT

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Month Ending: January 2026

**Central Pines Regional Council**

Revised Budget	Revenue Collected	Expense Disbursed	Rev Over(Under) Exp
32,046,591	13,050,289.67	11,388,660.48	1,661,629.19

Member Dues Budgeted	Member Dues Collected	% Collected	% Remaining
928,000	731,333.88	79%	21%

**Q1 Top Funding Agencies**

1. NC Dept of Aging & Adult Services
2. NC Department of Transportation
3. City of Raleigh
4. NC Housing Finance Agency
5. City of Durham
6. Town of Cary
7. Durham VA Medical Center
8. Wake County
9. US Dept of Housing and Urban Development
10. NC Department of Information Technology

Month Ending: January 2026

**Triangle West TPO**

Revised Budget	Revenue Collected	Expense Disbursed	Rev Over(Under) Exp
5,803,366	1,466,213.22	2,362,680.06	(896,466.84)

Member Dues Budgeted	Member Dues Collected	% Collected	% Remaining
905,937	772,739.00	85%	15%

**Q1 Top Funding Agencies**

1. NC Department of Transportation
2. City of Durham
3. Durham County
4. Orange County
5. Town of Chapel Hill