

Resolution #2026-09-01

A RESOLUTION DESIGNATING AN OFFICIAL DEPOSITORY AND AUTHORIZING THE OPENING OF A BANK ACCOUNT

WHEREAS, the Executive Board of the Central Pines Regional Council, North Carolina, has the responsibility under North Carolina General Statute § 159-31 to designate one or more banks, saving and loan associations, or trust companies as the official depositories of the funds of the local government; and,

WHEREAS, the Central Pines Regional Council requires a new bank account to facilitate the investment of OPEB trust funds; and,

WHEREAS, the North Carolina Capital Management Trust (NCCMT) is an SEC-registered money market mutual fund that is certified by the Local Government Commission under the provisions of G.S. 159-30(c)(8) and the North Carolina Administrative Code, Title 20, Chapter 03, Section .0700, Rule .0713. The Government Portfolio is a 2a-7 fund that invests in treasuries, government agencies, and repurchase agreements collateralized by treasuries; and,

NOW, THEREFORE, BE IT RESOLVED BY THE CENTRAL PINES REGIONAL COUNCIL EXECUTIVE COMMITTEE THAT:

1. **Designation of Depository:** North Carolina Capital Management Trust (NCCMT) is hereby designated as an official depository of the Central Pines Regional Council for OPEB Trust funds.
2. **Account Authorization:** The Chief Finance Officer is authorized and directed to open a new account with North Carolina Capital Management Trust to be known as the "OPEB Trust Account".
3. **Authorized Signatories:** Authorized signatories to act on behalf of the council in respect to the new "OPEB Trust Account" shall include the Chief Financial Officer and Executive Director and follow the most current "RESOLUTION AUTHORIZING REPRESENTATIVE(S) OF THE COG TO BE DESIGNATED AS DEPUTY FINANCE OFFICERS" approved by the Executive Board.
4. **Effective Date:** This Resolution shall take effect immediately upon its passage and remain in force until amended or rescinded in writing.



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Adopted and approved this 23rd day of September, 2026.

A handwritten signature in black ink, appearing to read "Susan P. Evans", is written over a horizontal line.

Susan P. Evans
Chair

ATTEST:

A handwritten signature in black ink, appearing to read "Beth Seidel", is written over a horizontal line.

Beth Seidel
Clerk to the Board

